

THE CITY OF SAN DIEGO MAYOR JERRY SANDERS

DONNA FRYE COUNCILMEMBER 700Z 8 - TJO

HECEINED

MEMORANDUM

DATE:

October 5, 2007

TO:

Honorable Councilmember Donna Frye

FROM:

Jay M. Goldstone, Chief Operating Officer

SUBJECT: Index of Exhibits

Please find attached Exhibits A-L, as requested in your memo of October 2, 2007. If you need additional information, feel free to contact me.

Jay M. Goldstone

Attachments

Cc:

Honorable Mayor Sanders

Honorable City Council

City Attorney, Michael Aguirre Independent Budget Analyst, Andrea Tevlin

Stanley Keller, Independent Monitor

Macias, Gini & O'Connell

Exhibit A: Cheiron Proposed Procedures on Retrospective 415(b) Testing

San Diego City Employees Retirement System

Retroactive Testing of Internal Revenue Code Section 415(b) Maximum Allowable Defined Benefits Payable from a Qualified Trust

The following is a narrative summary of the procedure performed by Cheiron, Inc, the San Diego City Employees Retirement System's (SDCERS) Actuary in coordination with Ice Miller, LLP and SDCERS staff in performing retroactive testing of Internal Revenue Code (Code) Section 415(b) testing of defined benefits. In performing this testing Cheiron relied on the data provided by SDCERS and interpretations and guidance of Ice Miller LLP.

Procedure to test current retirees

The first step was to identify the testing population. We started with the database provided in performing our actuarial valuation of SDCERS as of July 1, 2006. These are the applied steps in defining the test population:

- SDCERS provided Cheiron with 6,652 retiree records. Each record included social security number, first, middle, and last name, benefit type, effective date, termination date, annuity, pension, cola and base amount.
- We then received the DROP account balances database.
- These records were matched to the data provided for the June 30, 2006 actuarial valuation and reconciled.
- For compliance we looked at all retirees based on the IRS response to the initial filing.
- We excluded all disabled retirees (pre-retirement) who have not attained normal retirement age from the testing population.
- We supplemented this data with any retirees since June 30, 2006 and through June 30, 2007, who were within 70% of the 415 limits at retirement.

With the eligible population subject to testing defined, we proceeded to define the total aggregate benefit payable at retirement from SDCERS. We tested this population in two phases, first by identifying those retirees who were within 85% of the limit and then this net group after receiving more detailed confirmation of benefit data. These steps included:

- Extracted from the database date of birth, total service credits, plan ID (general employee versus public safety), benefit type, standard benefit, cost of living adjustment (CPI with 2% cap, 13th check), benefit granted through subsequent litigation or grants [Corbett and Andrecht] and payment option.
- The DROP accounts information was provided for all retirees through June 30, 2007. For testing we converted the lump sum values of these accounts to annuities as additional benefits at retirement based on the appropriate assumptions for conversion of benefits to a single life annuity.

- The benefit is ultimately adjusted for the automatic COLA for testing; however, we initially adjusted the 415 dollar limit to identify our detailed test group.
- The 13th check while contingent on excess earnings has been fully granted in all but two years and was assumed to be a permanent benefit and subject to testing as if permanent.

With each of the component benefits identified we determined a potential failure group by making some general assumptions to identify potential test failures (participants in pay status receiving in excess of the appropriate 415 limit). With these adjustments a testing population was defined if the benefit was at least 85% of the calculated 415 age and COLA adjusted limit.

Before this test group was resubmitted to SDCERS for verification of each of the data elements, we made additional assumptions where the data was not already available. The objective was to define a larger then needed population to capture any potential values before the case by case review proceeded. We added the following steps:

- While we had optional forms of benefit to convert to standard life annuities or qualified survivor benefits, we did not have information as to whether the beneficiary under the joint and survivor options was a qualified spouse. To be most inclusive we therefore assumed that all survivor benefits were non spouse beneficiaries and increased the base benefit to be 20% of the reported value to simulate the actuarial adjustment that might apply.
- We determined the total annual annuity for each retiree by adding the pension adjusted for form of payment, the 13th check benefits and the additional 7% Corbett benefit for pre 2000 retirees together (the Andrecht benefits were included in the pensions provided by SDCERS as their payment of this benefit was not contingent on excess earnings).
- We tested all participants against the 415 limitation in effect at time of retirement, based on appropriate limits adjusted for age at benefit commencement, employment classification (general versus public safety), year of retirement, defined normal retirement age and 2% automatic COLA (by using 80% of the limit as a maximum estimated adjustment).
- By taking a ratio of the sum of the benefit pieces to the appropriate 415 limit we identified all participants with a ratio of 85% or greater.

From this process we defined the group of potential failure of 342 participants in pay status to be submitted to SDCERS to go through each file and confirm the data used as well as identify additional information to use in the testing. This cohort is made up of 26 participants who retired prior to 1995, and 291 who retired between 1995 and March 31, 2006. We also added in any retirees from March 31, 2006 through June 30, 2007 who were tested and subjected to the lower threshold of 75%.

Along with confirmation of the data used for this initial testing, we requested information that affected the final test including whether the benefits reflect

- Offset for benefits purchased from qualified rollovers amounts
- Eligibility for public safety limitations by virtue of having 15 or more years of service as a public safety employee
- Aggregation of benefits from a qualified domestic relations order in effect at the

- time of retirement
- Continuation for those participants with joint and survivor options in effect as to whether the beneficiary is a qualified spouse
- Post tax contributions or employee benefits
- Pre or post tax rollovers used for the purchase of additional service benefits.

Making adjustments for the additional information as appropriate we ran a final test on the 342 participants and determine the number of participants in receipt of benefit in excess of the appropriate 415 limit.

The retroactive testing population was defined as 102 retired participants for whom we prepared a year by year comparison of the benefits payable including actual cost-of-living adjustments to the 415 limit adjust to age of retirement and benefit form. This process was conducted for each of the retroactive testing retirees with one or more years of benefit receipt in excess of the appropriate 415 limit from actual retirement date through June 30, 2007.

The net excess benefits were rolled forward at 8.0% from the end of the limitation year to June 30, 2007.

Procedure and assumptions applied in the determination of the appropriate 415 limits:

- Applicable mortality and interest rate assumptions for the calculation of actuarial equivalents are: a gender blended 50/50 GAM 83 mortality table used through December 2002 and 94 GAR mortality table projected to 2002 using the AA projection scale, thereafter with an 8% interest assumption in accordance with Code Section 415(b)(2)(E)(i).
- DROP balances are annuitized at the date of actual retirement using the above assumptions.
- 3. 415 limits by age for general retirees are based on the changes in the law under EGTRRA to reflect pre-65/62 reductions.
- 4. We used the 415 limit as defined in the limitation year by taking 6/12ths of the limit during the two calendar years that fall within the limitation year.
- 5. The total annuity of each general retiree is compared to the 415 limit based on age at retirement and year of retirement.
- 6. For retirees qualified as public safety, a comparison was made to the 415 limit based on years of retirement. There is no age adjustment made for public safety retirees under age 65.

Procedure to fill in missing information:

- 1. For retirees who have died, the value of their initial benefit is used and limitation applied in proportion to the a beneficiary's annuity.
- 2. While we have optional forms of benefit to convert to standard life annuities or qualified survivor benefits, where information as to whether the beneficiaries under the joint and survivor options is not a qualified spouse we adjusted the benefit based on a factor determined by taking the ratio of the J&S annuity over the straight life annuity.

SDCERS' Executive Staff FY 2008 Action Plan

- 1. Improve the disability review process. (David Arce)
- 2. Complete implementation of T3 Project initiatives. (David Arce)
- 3. Develop a comprehensive IT strategic plan. (David Bond)
- 4. Institute value-added Human Resource programs. (Karen Kreutz)
- 5. Strengthen the team: Focus on staff development and leadership. (Executive staff)
- 6. Implement the private equity asset class strategy. (Doug McCalla)
- 7. Analyze SDCERS' ability to administer hybrid and/or defined contribution plans. (Doug McCalla)
- 8. Complete IRS Voluntary Compliance Program and Tax Determination Letter process. (Roxanne Parks)
- 9. Complete Board governance review. (Chris Waddell)
- 10. Get financial reporting current. (Mark Hovey)
- 11. Implement Group Trust plan accounting. (Mark Hovey)
- 12. Improve customer service by providing Members with Internet access to their SDCERS retirement information. (Rebecca Wilson)

- 13. Develop and distribute Member Account Statements. (Rebecca Wilson)
- 14. Develop and implement internal audit project priorities with the Audit Committee and Macias Gini & O'Connell. (Bob Wilson)
- 15. Celebrate our wins and staff achievements, and have even more fun. (All)

Exhibit A: Cheiron Proposed Procedures on Retrospective 415(b) Testing

San Diego City Employees Retirement System

Retroactive Testing of Internal Revenue Code Section 415(b) Maximum Allowable Defined Benefits Payable from a Qualified Trust

The following is a narrative summary of the procedure performed by Cheiron, Inc, the San Diego City Employees Retirement System's (SDCERS) Actuary in coordination with Ice Miller, LLP and SDCERS staff in performing retroactive testing of Internal Revenue Code (Code) Section 415(b) testing of defined benefits. In performing this testing Cheiron relied on the data provided by SDCERS and interpretations and guidance of Ice Miller LLP.

Procedure to test current retirees

The first step was to identify the testing population. We started with the database provided in performing our actuarial valuation of SDCERS as of July 1, 2006. These were applied steps in defining the test population:

- SDCERS provided Cheiron with 6,652 retiree records. Each record included social security number, first, middle, and last name, benefit type, effective date, termination date, annuity, pension, cola and base amount.
- We then received the DROP account balances database, which contained 1.083 records. However an updated database will be requested to capture retirees from April 1, 2006 through June 30, 2006.
- These records will beyong matched to the data provided for the June 30.200630, 2006 actuarial valuation and reconciled.
- For compliance we will looklooked at all retirees based on the IRS response to the initial filing.
- We are excludingexeluded all disabled retirees (pre-retirement) who have not attained normal retirement age from the testing population.
- On this basis the testing population is defined to contain 6165 participants in pay status. We supplemented this data with any retirees since June 30, 2006 and through June 30, 2007, who were within 30% of the 415 limits at retirement.

With the testing lightly population subject to testing defined, we then proceeded to define the total aggregate benefit payable at retirement from SDCERS. This step We tested this population in two phases, first by identifying those retires who were within 85% of the ling and then this net group after receiving more detailed confirmation of benefit data. These steps included:

Extracted from the database date of birth, total service credits, plan ID (general employee versus public safety), benefit type, standard benefit, cost of living adjustment (CPI with 2% cap, 13th check), benefit granted through subsequent litigation or grants [Corbett and Andrecht] and payment option.

- The DROP accounts information was provided for all retirees through March 31, 2006 June 30, 2007. For testing we converted the lump sum values of these accounts to annuities as additional benefits at retirement based on the appropriate assumptions for conversion of benefits to the standarda single life annuity form.
- The benefit is ultimately adjusted for the automatic COLA for testing; however, we initially adjusted the 415 dollar limit to identify our detailed test group.
- For the COLA benefits it was determined the CPI COLA subject to the 2% cap would have to be included as an additional adjustment of the 415 dollar limit. The limit was therefore adjusted to reflect a 2% per annum increasing benefit. The 13th check while contingent on excess earnings has been fully granted in all but two years and was assumed to be a permanent benefit and subject to testing as if permanent.
- To identify the testing population we used a threshold of the benefit being at least 90% of the endeclated 41% age adjusted limit. For the 189 participants who retired since March 31, 2006 we used a lower threshold (75% instead of 90%) to compensate for the missing DROP data to determine our aggregate failure population.

With each of the component benefits identified we determined a potential failure group by making some general assumptions to identify potential test failures (participants in pay status receiving in excess of the appropriate 415 limit). This group would then be With these adjustments a testing population was defined if the benefit was at least \$5% of the calculated 415 age and COLA adjusted limit.

Before this test group was resubmitted to SDCERS for verification of each of the data elements. The intent, we made additional assumptions where the data was not already available. The objective was to define a larger then needed population to capture any potential values before the case by case review proceeded. We added the following steps:

- While we had optional forms of benefit to convert to standard life annuities or qualified survivor benefits, we did not have information as to whether the beneficiary under the joint and survivor options was a qualified spouse. to the be most inclusive we therefore assumed that all survivor benefits were non spouse beneficiaries and increased the base benefit to be 20% of the reported value to simulate the actuarial adjustment that might apply.
- We determined the total annual annuity for each retiree by adding the pension adjusted for form of payment, the 13th check benefits and the additional 7% Corbett benefit for pre 2000 retirees together (the Andrecht benefits were included in the pensions provided by SDCERS as their payment of this benefit was not contingent on excess earnings).
- We then tested all participants against the 415 limitation in effect at time of retirement, based on appropriate limits adjusted for age at benefit commencement, employment classification (general versus public safety). Year, year of retirement, defined normal retirement age and 2% automatic COLA (by using 80% of the limit as a maximum estimated adjustment).
- By taking a ratio of the sum of the benefit pieces to the appropriate 415 limit we identified all participants with a ratio of 9085% or greater.

From this process we defined the group of potential failure. From this process we identified of 342 participants in pay status to be submitted to SDCERS to go through each file and confirm the data used as well as identify additional information to use in the testing. This cohort is made up of 26 participants who retired prior to 1995, and 291 who retired between 1995 and March 31, 2006 and 25 who retired between 2006. We also added in any retires from March 31, 2006 and through June 30, 2006 and 2007 who were tested and subjected to the lower threshold (75%) to accommodate the potential benefits under the DROPol 75%.

We will use a set of assumptions in the testing that were jointly decided upon with Ice Miller and SDCERS which included:

- Not to account and offset for any post tax employee contributions—these
 amounts could either offset the defined benefit tested or be subject to Section
 415(c) testing. To the extent retirement occurred prior to 1995 when post tax
 employee contributions could have a material impact they will be included in
 the testing
- Not to adjust for service purchases—It was agreed to include test benefits
 without offset, as it was unclear if the data could be obtained to identify if such
 amounts were pre or post tax dollars, as well as securing which service was
 eligible for offset as qualified permissive service

Along with confirmation of the data used for this initial testing, we will be requesting requesting information that would affected the final test including whether the benefits reflect

- Offset for benefits purchased from qualified rollovers amounts
- Eligibility for public safety limitations by virtue of having 15 or more years of service as a public safety employee
- Aggregation of benefits from a qualified domestic relations order in effect at the time of retirement
- Continuation for those participants with joint and survivor options in effect as to whether the beneficiary is a qualified spouse
- Post tax contributions or employee benefits
- Pre or post tax rollovers used for the purchase of additional service benefits.

Making adjustments for the additional information as appropriate we will runtan a final test on the 342 participants and determine the number of participants in receipt of benefit in excess of the appropriate 415 limit with the COLA adjustment in effect at time of retirement.

The testing procedure does not reflect reduction of benefits for:

- · Post tax employee contributions
- Post tax service purchases
- Limit adjustments for cost of living previsions contained in the SDCERS Code Once the retroactive testing population iswas defined we will provide 102 retired participants for whom we prepared a year by year comparison of the benefits payable including actual cost-of-living adjustments to the 415 limit adjust to age of retirement and benefit form but without adjustment for COLA to demonstrate the benefits paid in excess. This process will continue annually was conducted for alleach of the retroactive testing retirees until their benefits fall

below the COLA adjusted 415 limits at which time there could mathematically be no incidence of failure under the current law with one or more years of heacht receipt in excess of the appropriate 415 limit from actual retirement date through June 30, 2007.

The net excess benefits were rolled forward at 8.0% from the end of the limitation year to June 30, 2007.

Procedure and assumptions to be applied in the determination of the appropriate 415 limits:

- 1. Applicable mortality and interest rate assumptions for the calculation of actuarial equivalents are: a gender blended 50/50 GAM 83 mortality table used through December 2002 and 94 GAR mortality table projected to 2002 using the AA projection scale, thereafter with an 8% interest assumption in accordance with Code Section 415(b)(2)(E)(i).
- 2. DROP balances will bearg annuitized at the date of actual retirement using the above assumptions.
- 3. 415 limits by age for general retirees will begge based on the changes in the law under EGTRRA to reflect pre-65/62 reductions.
- 4. Each calendar year's 415 annual limit will be applied based on the year of actual retirement. We used the 415 limit as defined in the limitation year by taking 6/12ths of the limit during the two calendar years that fall within the limitation year.
- 5. TotalThe total annuity of each general retiree will be compared to the 415 limit based on age at retirement and year of retirement.
- 6. For retirees qualified as public safety, a comparison will bewas made to the 415 limit based on yearycars of retirement. There are no age adjustment made for public safety retirees-under age 65.
- 7. The adjustment to the 415 limits for the automatic COLA will be assumed at the current can of 2.0% per year.

Procedure to fill in missing information:

- 1. For retirees who have died, the value of their initial benefit will be used and limitation applied in proportion to the a beneficiary's annuity.
- 2. We will assume the largest paying plan for retirement benefit purposes if someone had multiple ID's.
- 2 3-While we have optional forms of benefit to convert to standard life annuities or qualified survivor benefits, where information as to whether the beneficiaries under the joint and survivor options is not a qualified spouse we will adjust adjusted the benefit based on a factor determined by taking the ratio of the J&S annuity over the straight life annuity.

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Document comparison done by DeltaView on Monday, August 20, 2007 2:00:04 PM

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Deletions	64
Moved from	1
Moved to	1
Style change	0
Format changed	0
Total changes	130

Exhibit B: Cheiron Procedures on Prospective 415(b) Testing

San Diego City Employees Retirement System

Prospective 415(b) Testing

Prospective testing will be conducted first by SDCERS through a screening process that will combine detailed information provided through Pension Gold and a calculator developed to incorporate the various benefits to be included as defined benefits. Cheiron will be involved in verification of those benefits considered within a reasonable range of the maximum limitations to verify any adjustments to be made.

The calculator -- a sample screen in Exhibit G -- incorporates the current benefits provided to City employees as non-ancillary. The process will be similar to the retrospective approach and will differ through the potential inclusion of more accurate information on the nature of funds used in the purchase of service, and rollover amounts. It is also anticipated that at some point in time post-tax employee contribution information may be available for offset in the determination of the benefit subject to testing.

It is anticipated the calculator will also be adjusted from time to time to reflect changes in the testing procedure as a function of changes in defined limitation year, assumptions defined by the plan and changes in the application of automatic cost-of-living adjustments.

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Exhibit C



Project: SDCERS Tax Compliance

Document: 415(b)

Mary Anne Walker DRAFT 08/09/2006

415(b) Operational Process

overview.

This document presents the operational process implemented by SDCERS to:

- 1. Screen benefits for 415(b) compliance
- 2. Cap benefit payments to those payees whose benefits exceed 415(b) limits

The key stakeholders in this process are:

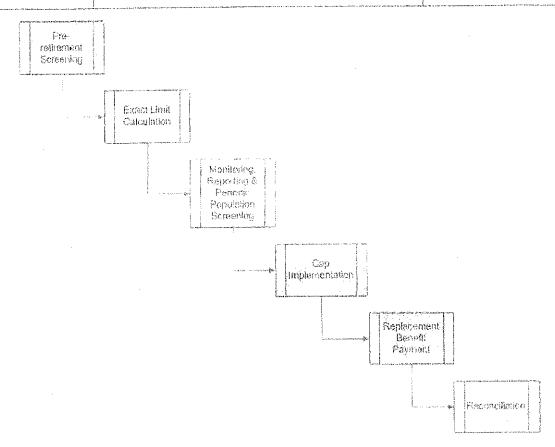
- Members and their associated payees, currently receiving benefit payments and subject to 415(b) limitation
- Member Services staff members, responsible for counseling retirees and entering 415(b) data into PensionGold
- Member Services manager(s), responsible for monitoring 415(b) limited payees and coordinating the cap implementation and replacement benefit payments
- SDCERS' actuarial firm, Cheiron, responsible for reviewing referred payee data and calculating exact 415(b) payee limits
- Legal department, responsible for participating in the Senior Management Review Group
- SDCERS Board, in maintaining the tax qualified status of the plan

The highest level process flow is as follows:



Document: 415(b)

Mary Anne Walker DRAFT 08/09/2006



2 415(b) Screening and Monitoring Process

2.1 Pre-Retirement Initial Screening and Counseling

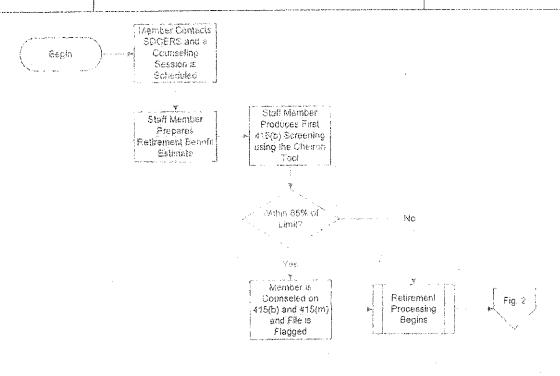
It is very important that the Member Services staff members be able to effectively and accurately counsel members who may be subject to 415(b) benefit limitations. The staff members will need to produce an initial "worst case scenario" screening result, by entering key member data into the Cheiron screening tool. Some data elements, such as retirement effective date, may be estimated at this early stage. If pre-retirement testing indicates that the member's combined benefit may be within 95% of their limit, then he or she is counseled accordingly, and the file is flagged.

During the Member's counseling session, it must be determined whether or not Safety Members have met the IRS definition of Safety at anytime during their career. If they have, the staff member will set the IRS Safety flag in the member's PensionGold record.



Document: 415(b)

Mary Anne Walker DRAFT 08/09/2006



2,2 Establishment of the 415(b) Limit at Retirement

Once an application is made for retirement and the benefit set-up process has begun, the initial 415(b) test is repeated with final retirement information. If still within 95% of the limit used in this first level screening, the member's file will be referred to the 415(b) Review Group. This group, made up of representatives from Legal and Senior Management, will review the member record. They will confirm the staff member's IRS Safety determination and assess the record for possible exemption. If the member is exempt ("grandfathered") from 415(b) limitation, the 415(b) Exempt flag is set in their PensionGold member record and they will be excluded from future screening. If it is determined that no exemption exists, they will approve the referral of the member's data to Cheiron.

Figure 1

Cheiron will use the detailed data from the member's file, to complete the calculations necessary to arrive at the exact 415(b) benefit limit to be applied to the member in the current year (the year of retirement). Staff members are responsible for entering this limit, along with its effective date into the PensionGold member record.



Fig +

Project: SDCERS Tax Compliance

Document: 415(b)

Qualified During

Counseling

Mary Anne Walker DRAFT 08/09/2006

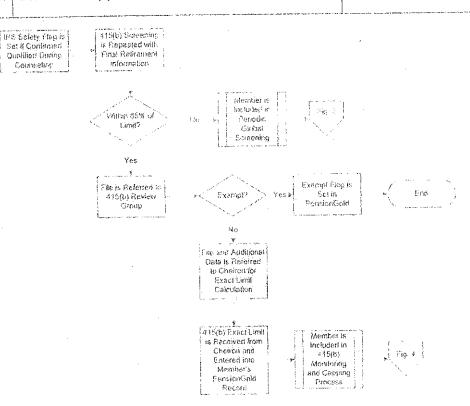


Figure 2

2.3 Periodic Screening of Payee Population

The Senior Management Group will request the periodic screening of the entire population of payees currently receiving a benefit. This worst-case screening will return a listing of anyone within 95% of the limit, but for whom there is no specific limit already populated in PensionGold. By doing this screening periodically, SDCERS can ensure that no payee has been overlooked. If anyone is returned on this periodic screening, they will immediately be reviewed and their data sent to Cheiron, as appropriate.



Document: 415(b)

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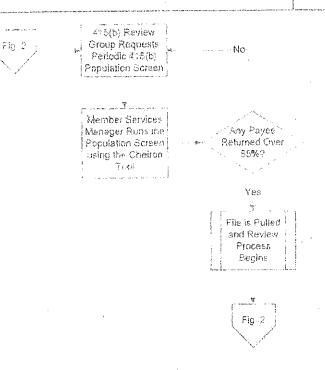
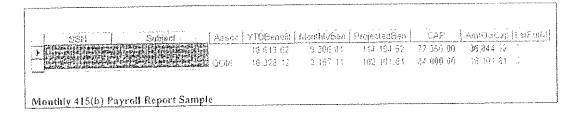


Figure 3

2.4 Monthly Payroll Monitoring

Once a specific limit has been entered into a payce's PensionGold record, their data will appear on monthly payroll monitoring reports. These reports are run as a part of the Normal payroll process, and provide managers with a means of monitoring those payees whose benefits will be capped during the year. The Member Services Manager will review the report, making note of any payees who are projected to exceed their specific limit during the calendar year. Preparations must be made well in advance to ensure that the correct adjustments are in place and that the plan sponsor's 415(m) replacement plan has been funded.



The 415(b) Payroll Report should be run well in advance of each Normal payroll closing. The Member Services Manager will review the report, making note of any payees who are projected to exceed their specific limit during the calendar year. Preparations must be made well in advance to ensure that the correct PensionGold benefit adjustments are in place and that the plan sponsor's 415(m) replacement plan is ready with replacement



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benefit funds. Details on how benefits are capped and replaced are presented in the next section.

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A modified cliff process allows SDCERS to pay out complete DROP payments, as well as enough retirement benefit dollars to cover any deductions, without exceeding the 415(b) calculated by Cheiron. It will also make it possible to advise the City of the amount needed to fund the 415(m) payment, in advance of cap implementation later in the year.

The only exception to this modified cliff implementation method, is for new retirces receiving less that a full twelve months of benefit payments in their first year.

3.1 Cap Calculation: Pro-rated First Year

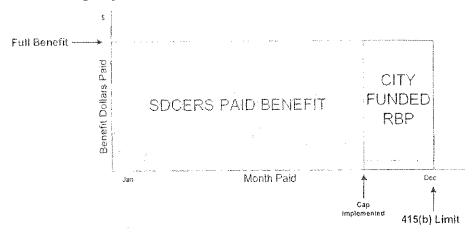
It will be necessary to pro-rate the annual limit and apply it monthly to benefit payments made in an initial partial year of retirement. This means that the the first benefit payments made to a member who will exceed their 415(b) limit, may need to be capped. This proration is necessary only in a partial first year of retirement.

3.2 Cap Calculation: Full Year

3.2.1 Accommodations for Payroll Deduction

Cheiron will supply an individually calculated 415(b) limit for each of the payees subject to capping. In order to accommodate DROP payments, and any payroll deductions that the payee may have (this is especially important in the case of healthcare premium deductions), the actual limit implementation point will be adjusted by the total deduction amount times the number of months paid out of the City 415(m) fund.

The following diagram illustrates the cap implementation model:





Document: 415(b)

Mary Anne Walker DRAFT 08/09/2006

3.2.2 Exception Cases

Final Benefits Check is "Not Enough Gross" to Handle Deductions

If Payroll Analysis indicates that this is the case, then the cap will be implemented one month earlier. The Payroll Analysis report will be used to confirm correct payments required for each month. All other procedures will remain unchanged.

Deduction Change During Capped Period

If it becomes necessary to change deductions during the capped period (death of a spouse, for example), it will be necessary to complete another Payroll Analysis report and change the offsetting payroll adjustment to accommodate the change. This should be done after the new deduction is in place, as the Analysis report uses the current deduction values stored in PensionGold.

Death During Capped Period

If a payee dies during the capped period, we will have additional benefits that will need to be paid out. This amount will be equal to the amount of the deductions not taken through the end of the year. Replacement benefits equal to this amount may need to be repaid to the City.

3.3 Steps to Implementing 415(b) Cap

3.3.1 Monitor Monthly Payroll Screening Report

Any payee for whom a specific limit has been established by the Cheiron, will be monitored prior to each Normal Payroll, as detailed in section 2.4 above. When it has been confirmed that a payee's projected benefit will exceed their 415(b) limit, their cap will be implemented through a payroll adjustment in their PensionGold record.

3.3.2 Produce Individual Payroll Analysis

Run the Payroll Analysis in the Screening Tool

This tool will help analyze the payments remaining, and calculate the appropriate splits in the transition month.

Report Run Date May 5, 2006

SSN	Subject	i Assec	EY:	DBenefit Pd	MonthlyBen	ProjectedBen	CAP	AmtOvrCap	LStFolMe -
	Loveland, George		\$	64,774 99	\$ 16,193.75	\$ 194,325.00	\$ 152,031 00	\$ 42,294 00	8
XXX-XX- XXX-XX-	lane fine	DRO	\$	18,328.12	\$ 8,157.11	\$ 102,101.61	\$ 84,000.00	\$ 18,101.61	9

Notice that John is expected to receive his last full benefit check from SDCERS in August. So in May, his information is verified and appropriate adjustments made to limit his benefits in PensionGold for September through December.

Review Payee's Record



Document: 415(b)

Mary Anne Walker DRAFT 08/09/2006

This is a crucial step! While the Payroll Analysis Report will assist the staff members in their 415(b) capping assessment, it cannot and should not be relied upon exclusively. The safest path will be to complete the report, and use it for reference while reviewing the payee's record in PensionGold. Verify the following crucial information:

- o Year to Date Gross
- o Total Deductions
- 415(b) Limit
- Benefit Dollars Remaining

An important part of the assessment, will be to run the Individual Screening report in the Screening Tool. This report will present the following in detail:

- o Annual Benefit/Cap Projections (current year and next year)
- o Current Benefit Detail (displaying retirement benefit, DROP, deductions)
- Current Year Monthly Benefit Projections (monthly breakdown of SDCERS paid and City funded payments)

3.3.3 Enter Off-set Adjustments in PensionGold

It can be safely assumed that all payees subject to a 415(b) cap will have an "odd" month where the final benefit dollars paid will not equal a full month's standard benefit payment. This will require two offsetting adjustments be set up.

3.3.4 Withholding Tax Changes

It should be noted that withholding taxes defined for capped members in PensionGold, will need to be halted or revised during capped benefit months. The member should be consulted on how they would like to have their withholding taxes managed.

3.3.5 Continue to Monitor Monthly Report

It is important to continue to monitor capped payees through the final payroll of the year. This is a safeguard against any additional payments setup in error that may take someone over his or her cap. Appropriate managers and staff members should become *very* familiar with capped payees and their status.



Document: 415(b)

Mary Anne Walker DRAFT 08/09/2006



técntily Monitoring Report Indicates a Benefit is Due to be Capped within 120 Days.

Member Services Manager Refers file to Staff Member for Processing

Notice to Plan Sponsor Requesting / Confirming RBP Funding Detailed Communication and W-4 Sent to Payee

Continue to Monitor Monthly 415(b) Payroll Report

J. Fm. S

Individual Cap Analysis Report is Produced

Benefit Components are Confirmed

Calculate Off-set Adjustments and Enter to Payee's PensionGold Record

Cap Analysis Reports Returned to Member Services Manager as Confirmation

Figure 4

4 415(m) Replacement Benefit Payment Process

SDCERS is responsible for four critical functions in the 415(m) replacement benefit process.

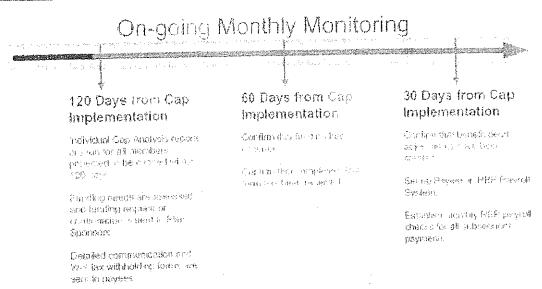
- Communication with Plan Sponsors
- Replacement Benefit Program (RBP) Funding Management
- Issuance of RBP payments to capped payees
- Program Reconciliation and Administrative Cost Allocation

The first three functions must be executed according to the following timeline:



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The Program Reconciliation and Cost Allocation functions will be executed during those periods in which payees' benefit are capped and replaced by the RBP.

4.1 Communication with Plan Sponsors

4.1.1 Annual Notification of 415(b) Projections and Reallocations

In January of each year, the Member Services Manager will produce a series of 415 analysis reports, to be used for planning and reconciliation by SDCERS and its Plan Sponsors. The following will be sent to the Plan Sponsors:

- 1. Currently Capped Benefits This is the report used in the 415(b) Monthly Payroll process. By sending it to the Plan Sponsors early in the year, they will have the information necessary for planning fund transfers and credits to contributions payable.
- 2. Retro-active Reallocations as Needed If a payee whose benefit has been capped, dies during the period of time that the RBP is active, then he or she will not have reached the full 415(b) benefit cap for the year. In this case, A reallocation of funds must take place between the SDCERS benefit fund and the RBP. The Member Services will need to calculate the amount to be refunded to the RBP and credited to contribution owed by the Plan Sponsors.
- 3. Invoice for 415(m) Administration Costs SDCERS must be reimbursed for the cost of administering the RBP program on behalf of the Plan Sponsors. In January, the Accounting manager will produce an invoice for each Plan Sponsor, based on the number of payees participating in the RBP during the previous year.



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4.1.2 Periodic Communication and Funding Request

The monthly payroll process¹ includes the generation and review of the Currently Capped Member Benefits report. This listing will be produced by Member Services, reviewed and included in the standard payroll packet of documents.

The Senior Manager responsible for funding management, will determine when and how much money will be needed to fund the RBP. This is done using the Individual Cap Analysis reports for each payee projected to reach the cap within 120 days. These individual reports will break down the amount to be paid each month from the RBP and from SDCERS standard benefits fund.

It will then be necessary to identify the plan sponsors associated with these payees, and to submit a summary funding request, along with copies of the associated Individual Cap Analysis reports.

The following diagram illustrates this high-level process.

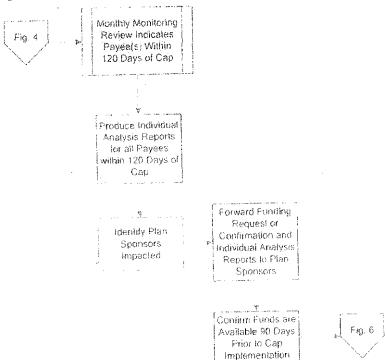


Figure 5

v.1.0

⁴¹⁵⁽b) tasks in the monthly payroll process are discussed in section 2.4.



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4.2 Replacement Benefit Funding Management

Although SDCERS will be administering the 415(m) RBP program for its Plan Sponsors, all funds used to pay replacement benefits to payees capped by 415(b) limits, must be provided by the Plan Sponsors. Further, these funds must be maintained in an account clearly separate from SDCERS' benefit funds.

Upon receipt of the funding request from SDCERS, each Plan Sponsor will have sixty days to transfer the money into the RBP account. The Accounting manager will monitor this account to ensure that the funds are received in time to pay out to capped members.

4.3 Issuance of RBP Payments to Capped Payees

4.3.1 Preparation

Sixty days prior to issuing an RBP payment to a payee, the Accounting department will confirm that the following information and documentation is available:

- 1. W-4 form completed by Payee
- 2. Social Security number
- 3. Full name and mailing address
- 4. EFT banking information as applicable

Thirty days prior to issuing an RBP payment, it will be necessary to confirm that the payroll debit adjustments have been set correctly in the payee's PensionGold record. This is confirmed by running the Individual Cap Analysis report for the payee, and comparing it to the records in PensionGold.

• Confirm that the Effective Date From of the 415(b) adjustment is the first day of the first month in which the 415(b) cap will be implemented. In all likelihood, if the payee will be capped for more than one month, it will be necessary to enter more than one adjustment for the payee. This is because there is an "odd" amount paid out in the first capped month, as illustrated in the following example:



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Individual 415 Cap Analysis

TAXES

TAXES

FOR SEE

Payer The Payer Agents (C. 1)

(General, Nov-Corrado)

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responses in a region influence address (TV) differen		Jurrent Be	nefil Detai		**************************************
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4	+ 216 24			10:301 - 7	39.851.11

desired presents or a second of the second o	Current Year h	Aonthly Bene	fit Projections	
Jan I Feb N F Bisc	To see I Nev 1	100" 101	400 - Sec. (Oct file: E 4246
314.9 314.9 314.0	9-46 W.#6-25	F 258.26 0.176 10	g 25t 25 t 1 E1 25	5,254.23 7,575.25 555.29

1 Association preprieser a curio payment (gos essecialis) vila (As member account).
C = Corigo encs. 10.0 = Confirmence Cattyloc elifement kenell edello, S = Surprocestiqui escle = CDRO (II) Ordec (Surpris ADRO) (II) Orden

We can see that two adjustments will be needed, in different amounts to achieve the payment indicated:

November

Monthly Benefit:

\$8,258.26

Max Benefit to be Paid:

\$7,678.28

Adjustment Amount:

\$ 579.98

Effective From:

November 1st, 200X

Effective Until:

November 30th, 200X

December

Monthly Benefit:

\$8,258.26

Max Benefit to be Paid:

\$ 961.29

Adjustment Amount:

\$ 7,296.97

Effective From:

December 1st, 200X

Effective Until:

December 31st, 200X

Note that these adjustments are only effective for a single month, and beginning in January of the subsequent year the payce will be returned to their full benefit payment. It should be further noted that these two adjustment amounts are also the amount of 415(m)



Project:	SDCERS	Tax	Compliance
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payments needed from the plan sponsor in each capped month to total the regular monthly benefit.

The Member Services department is responsible for creating the adjustments at least ninety days prior to the first capped month. The Member Services Manager will verify that they have been created, and coordinate with the Accounting Department to ensure that the RBP payment will equal the adjustment amount.

Thirty days prior to issuing an RBP payment, the Accounting department must establish a payment record for the payee in the RBP payroll system. The record must include appropriate payroll tax withholdings, processed using the associated Plan Sponsor's Employer Identification Number (EIN). If the payee will be receiving the RBP as an EFT transfer, it will be necessary to make those bank file transfer preparations as well.

4.3.2 Payment Issuance

It is very important that SDCERS work to minimize the impact that 415(b) benefit capping and 415(m) benefit replacement has on its members and their associated payees. Toward this end, the Member Services Manager must ensure that the payee's RBP payment is received at the same time as the regular benefit payment portion. If the payee receives a check, then the Accounting manager should forward it to Member Services so that it can be combined in a single mailing. If the payee receives an EFT, then every effort will be made to ensure that both EFTs are credited to the payee's account on the same day. Advice notices should be combined in a single mailing.

Tax withholding deposits must be made according to the IRS rules, and using the EIN associated with each Plan Sponsor associated with capped the payees. Each January, a W-2 will be issued to each payee that received 415(m) replacement benefits from the RBP. These will be issued by the Accounting department, and must be reconciled to the withholding tax amounts reported during the year.



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Accounting Dept.
Confirms that all
Decumentation is
Available

Off-set
Adjustments are
Confirmed Against
RBP Amounts
Payable

Payee is Set Up in Payroll System

EFT Arrangements are Made as Needed Payments Issued and Distribution Coordinated with Normal Benefit Payroll

415(b) and 415(m) Reconciliation

End End

Figure 6

5 Program Reconciliation & Cost Allocation

5.1 Tools

5.1.1 415(b) Payroll Adjustments

PensionGold produces the primary payroll report used by the Accounting Staff for their reconciliation. The Adjustments Register (BENR0002) is a member-level detailed report, and will supply the analysts with complete data on any 415(b) adjustments during a particular payroll. The following steps are taken to run this report:

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1 Select BENR0002 from the PensionGold	2. Select report parameters.
Report Manager.	And the transport of the control of the transport of the control o
ever as societies and the second of the seco	Powell Run Types Normal Powell -
68228444833	Check to the Cotes: 172/30/2004
dia.	Postol Batch (D: 1773
	Adjustatents Catagoly: Datif
Control of the contro	Available: 1798 Jump sum deduction debt (convinted to the process) ACREC acceptable of the process of the proce
	Honorpating IPMM (George)

The Report may then be previewed or printed.



The information here should be verified against the Individual Cap Analysis reports, for each of the payees affected.

5.2 Administrative Cost Allocation

As noted above, Plan Sponsors must pay the costs incurred by SDCERS for administering the 415(m) RBP program. In January of each year, The Accounting manager will prepare an invoice for each Plan Sponsor for whom the 415(m) program was implemented.

This invoice will contain a listing of the payees for whom RBP payments were issued, along with the total number of payments issued. The administrative cost per payee per month will be multiplied by the number of payees participating in the RBP program for each Plan Sponsor. To this sub-total will be added the cost of tax withholding and reporting for each payee.

Under no circumstances are administrative costs to be paid out of the Replacement Benefit Fund. The Replacement Benefit Fund is only to be used to pay replacement benefits to the member, or the member's associated payees. Amounts received by



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SDCERS for administration of the RBP will not be combined or in any way mixed with those funds used to pay replacement benefits.

e strockensilistic

If any discrepancy is found, the Accounting Assistant Manager will immediately notify the Benefit Manager and confirm that the 415(b) Payroll adjustments taken were appropriate and correctly reflected all 415(b) limit reporting used during the process. If the discrepancy is found to be on the Plan Sponsor side, the Accounting Manager will contact the appropriate Plan Sponsor representative to report all findings and provide documentation as needed for resolution.

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Document: 415(c) Operational Process

Mary Anne Walker DRAFT 06/27/2006

415(c) Operational Process

Overview

This document presents the operational process implemented by SDCERS to:

- 1. Screen individual post-tax contributions for 415(c) compliance, prior to acceptance;
- 2. Screen entire active member population with post-tax contributions annually;
- 3. Implement a retund of contributions program for those members found to have contributed beyond the applicable 415(c) limits.

The key stakeholders in this process are:

- Active Members making post-tax contributions;
- Plan Sponsors who employ SDCERS members;
- Member Services staff members, responsible for qualifying and accepting post-tax contributions;
- Member Services manager(s), responsible for monitoring requests for post-tax service purchase contributions, and coordinating communication and information exchange with plan sponsors;

Also responsible for annual active population screening and implementation of reduction according to priority agreed upon with plan sponsors.

The highest level process flow is as follows:

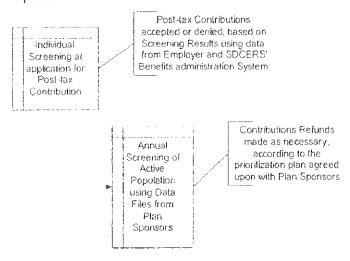


Figure 1



Document: 415(c) Operational Process

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2 415(c) Post-tax Contribution Screening

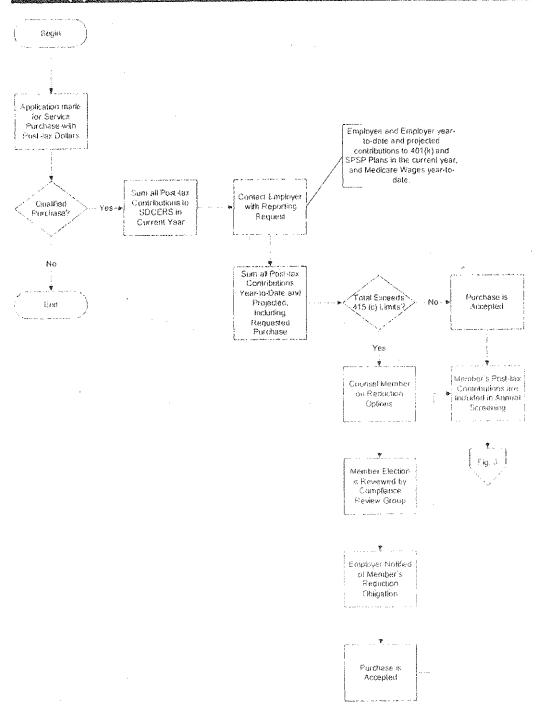


Figure 2



Document: 415(c) Operational Process

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2.4 Individual Application and Screening Process

When SDCERS is approached by an active member with a request to purchase service time using post-tax dollars, SDCERS must complete 415(c) screening prior to accepting the purchase.

2.1.1 Aggregation of Ali Post-tax Annual Contributions

Step 1. Review and Qualify Application for Service Purchase

SDCERS' Member Services staff members will receive the request for service purchase from an active member, and determine whether or not the member is actually eligible to purchase the time requested. If eligible to make the purchase, and the purchase is to be made with post-tax dollars for any type of service other than permissive service credit, the application is marked for 415(c) testing before the application and any funds have been accepted. For a detailed explanation of permissive service credit, please see the Ice Miller 415 report.

Step 2. Aggregation of Current Year Contributions

- Sum all year-to-date non-permissive service credit purchases, made with post-tax SDCERS contributions by the member.
- Contact the member's employer with a request for a report of the member's year-to-date after-tax contributions to 401(k) and SPSP plans. It is important that this report also indicate the *projected* contribution total for the current year, and that both employee and employer contributions are included. Further, the report must include the member's year-to-date Medicare wages.
- Assess the year-to-date total and projected current grand total of all post-tax contributions, including the requested service purchase.



2.1.2 Testing and Contribution Reduction

Step 3. Testing Against 415(c) Limits

 Compare the sum total of all year-to-date and projected post-tax contributions, as derived in Step 2 above, to the current year 415(c) limits. If the sum total is less

¹ This is done according to the existing process for processing service time.

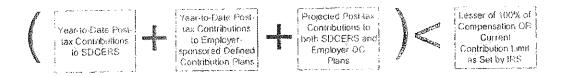


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than the applicable 415(c) limit,² then the post-tax service purchase may be accepted by SDCERS.

• If the sum total is greater than the applicable limit, the member must be counseled on the need to reduce or stop his or her contributions to the employer's defined contribution plans in the current year. Reductions may also be necessary in the following year(s) if a long term service purchase contract is established with SDCERS.



Step 4. Contribution Reduction

- After counseling, if the member elects to make the SDCERS service purchase and reduce contributions to the employer's DC plans, a worksheet will be given to the member, and a copy forwarded to the employer.
- The worksheet will contain the following critical information:
 - 1. The applicable 415(c) limit for the current year
 - 2. Calculations indicating the amount that will exceed the limit, if the purchase is made
 - 3. Required reductions, according to the following priority:

First: 401(k) – excess contributions refunded to the member

Second: SPSP - voluntary contributions only

Third: SDCERS - purchase total reduced

- 4. Total amount of service to be purchased, and the total amount in post tax dollars to be accepted by SDCERS.
- 5. Member's signed acceptance of responsibility for notifying his or her employer of the necessary reduction(s) to the DC plans.

² For detailed information on how to determine which limit will apply, please see the Ice Miller 415 Strategy Report.



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2.2 Annual Screening Process

At the end of each calendar year, SDCERS will test all members from whom post-tax contributions were accepted during the year. In order to execute this test, it will be necessary to receive a data file from each of the plan sponsors. This information will be combined with post-tax contribution data from PensionGold, and analyzed. Any member found to have over-contributed during the year, will receive a refund of those excess contributions.

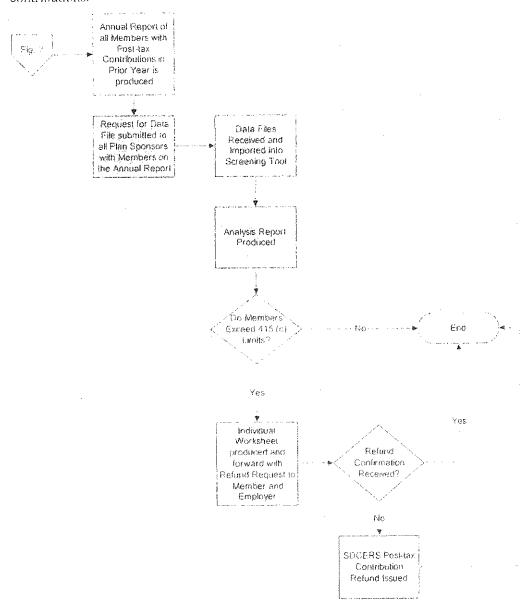


Figure 3



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2.2.1 Production of the Annual Report

In February of each year, the Member Services manager will produce the 415 (c) Annual Report for the previous calendar year, using the 415 Screening Tool. This report will provide a listing of all members with post-tax contributions during the previous year, along with the following information that will make it possible to request plan sponsor data:

- Name
- Employee ID or SSN
- Employer
- · Total Post-tax Contributions
- 415(c) Limit (as determined at point of Service Purchase)
- Reduction Required Y/N (at the point of Service Purchase)

2.2.2 Receipt of Plan Sponsor Data

In February of each year, SDCERS will request a data file from each of its plan sponsors, to be used in 415(c) limit testing for the previous calendar year. This file must contain the following information for each of the SDCERS members requested:

- Name
- Employee ID or SSN
- Total Medicare Wages
- Total 401(k) Employee Contributions
- Total 401(k) Employer Contributions
- Total SPSP Employee Contributions
- Total SPSP Employer Contributions

When the plan sponsor's data files are received by SDCERS, they will be imported into the screening tool, and the 415(c) Annual Analysis report will be produced.

2.2.3 Production of the Annual Analysis Report

The Annual Analysis Report will return a detailed listing of all members with post-tax contributions to SDCERS in the calendar year selected by the user. The tool will use both PensionGold data and the plan sponsors' data files to determine whether the members listed have exceeded the 415(c) limit. The following information will be included for all members returned on this report:

- Name
- Employee ID or SSN



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- Employer
- Total Medicare Wages
- Total 401(k) Employee Contributions
- Total 401(k) Employer Contributions
- Total SPSP Employee Contributions
- Total SPSP Employer Contributions
- Total SDCERS Post-tax Contributions
- Grand Total Post-tax Contributions in All Plans
- 415(c) Limit
- Contribution Amount Exceeding Limit (if any)

2.2.4 Process to Return Excess Contributions

If any member on the Annual Analysis Report is found to have an amount exceeding his or her 415(c) limit, the Member Services manager will review that member's file. The file should contain the worksheet produced during the service purchase process. The file may then be referred to the Compliance Review Group for further review, as appropriate.

Step 1. Send Notification and Return of Contributions Request

Detailed communication and a completed worksheet will be sent to the member and the member's employer. This communication will clearly state the amount and source of excess contributions that must be returned to the member, according to the following priority:

First: 401(k) – excess contributions refunded to the member

Second: SPSP - voluntary contributions only

Third: SDCERS - purchase total reduced

Step 2. Receive Confirmation of Returned Contributions

This communication will include a request for confirmation of the returned contributions, once completed. If confirmation is not received within 120 days of the request, SDCERS will return the excess contributions from the member's SDCERS account, reducing service time accordingly.

Version Control

Version	Date	Changes from previous version
1.0	06/27/06	Initial Draft

Exhibit E. Cheiron 415(b) Testing Assumptions

SDCERS 415 Testing Assumptions

Assumptions

- 1 Testing 415 limits on retirees who retired after January 1, 1995.
- 2 Used a blended GAM 83, or GAR 94 after 2002, mortality table, 50/50 with 8% interest assumption (the rate referred to in City Code).
- 3 The DROP account balances are annuitized using retirement age and the 50/50 blended GAM83 or GAR 94 after 2002 mortality, 8% interest.
- 4 The 415 limits are listed by year of retirement.
- 5 General retirees have limits that are adjusted by age using the mortality table from age 62 and the standard reductions from age 65 -62.
- 6 Assumed the uniformed retirees do not have an age limit.
- 7 Assume that plan ID's of 3,4,5 and 10 are uniformed.
- 8 The overall limits do not take into account employee after-tax contributions.

Benefit Database Source

Annuity is the employee provided retirement benefit Pension is the employer provided retirement benefit Base amount is the sum of these benefits

Plan Codes

1	Elected officials	General
2	General employees	General
3	Life guards	Uniform
4	Police	Uniform
5	Fire	Uniform
10	UPD safety	Uniform
11	UPD general	General
12	UPD executive	General



Exhibit Cheron Leternmation of Augmentated Poyments from SOUTEST The Life Units

Determination of Accumulated Payments From SDCERS Over 415 Limits

Monthly	Single S	Monthly	Retirement	Receiving	Cumulative	Overpayment
1. 1	1111	Overpayment	Date	Overpayment	Overpayment	Through 12/31/2006
	\$2,592.47	\$3,901.83	12/7/2004	25	\$105,462.16	Interest Rate
	\$8,391.34	\$5,633,37	12/31/2003	12	\$70,044.65	Š
	\$6,763.31	\$3,313.77	11/5/2004	92	\$93,457,48	
	\$5,308.07	\$2,378.45	6/29/1996	126	\$459,725.96	
	\$11,196.31	\$4,604,68	4/27/2005	20	\$97,946.09	Total
ĺ	\$8,144.54	\$3,162.90	4/22/2004	32	\$111,987.52	Overpayment
ļ	\$7,417.53	\$2,082.31	11/4/2004	26	\$58,726.90	\$2,266,163
	\$11,525.62	\$3,209.34	2/3/2006		\$36,460.62	
	\$5,308.07	\$1,360.56	6/10/1995	139	\$304,253.95	
	\$6,763.31	\$1,485.33	12/18/2004	24	\$38,414.45	
	\$6,507.82	\$1,359.84	7720/2002	53	\$85,559.52	
	\$10,857.01	\$2,177.16	9/24/2004	27	\$63,974.31	
	57,192,76	\$1,238,58	10/11/2003	39	354,706.49	
	\$6,031,90	\$1,038.21	9/17/2001	63	\$80,337.84	
	\$7,897.73	\$1,153.82	12/16/2003	(")	\$48,027,73	
	\$6,968.25	3961.95	2/12/2005	3 7	\$23,763.51	
Ì	\$12,868.06	\$1,328.73	4/1/2002	57	\$91,141.12	
	\$5,308.07	\$543.07	3/18/1995	141	\$124,092.58	
	\$10,455.30	\$1,046.65	12/7/1999	85	\$117,913.96	
	\$10,454.57	\$658.02	3/9/2006		\$6,773.98	
	\$12,868.06	\$703.26	4/1/2002	57	\$48,238.31	
	\$6,031.90	\$297,74	10/3/1998	66	\$41,040.91	
	\$5,308.07	\$221.09	4/1/1996	129	\$44,230.95	
	\$7,173,20	\$197,03	1/17/2006	A	\$2,238.45	
	\$9,651.05	\$164,42	1/6/1995	144	\$31,298.06	Member Died 1/8/2001
	\$6,031,90	\$97.57	3/31/2001	69	\$8,441.61	
	88,391,34	\$124.12	4/15/2005		\$2,781.34	
	\$5,031.90	\$83.98	7/6/2000	00	\$8,472.96	

San Diego City Employees' Retirement System IRS Section 415 Individual Testing

A. <u>Member Information</u>		
Assumed Actuarial Interest Rate (8.00%)	8.00%	
Current Date	1/1 /20 07	
Name:	john	
Social Security Number:	100-00-0000	Ň
Gender:	Male	
Date of Birth:	1/1/1950	
Date of Refirement:	1/1/2007.	280 250
Total Service:	25.00	
Elan (D)	3 = City Lifeguard	

'n.	B. Annual Pay	ment	- Systaej reg - Vits e / Lt.		2000
7					
		Ann	ual Annuity:	\$1,000.00	
ď.		Annu	ial Pension:	\$185,000.00	
Ì	le service de la	valored (Brednied Art	tana da		

C. Joint Si	ırvivor Adjust	ment		
ing project (Section				
	region grand and f	Benefit Option.	Joint Survivor	
	C C	Jualified J&S7:	No	
	ರ ಸ	int Survivor %.	100%	
	Beneficiary's	s Date of Birth:	1/1/1955	
- 79) - CONTROL S-CS	18 47 47 64 65 64 8		esta (a comenzación de la electrica)	

D. DROP Annuit	y Information		
194 S. C. Carles (15 C.			
	DROP Annuity Elected	Yes	
	DROP Annuity Option:		
	Annuity Effective Date:	1/1/2007	
DRO	P/Contribution Amount:	\$300,000.00	M
	DROP Interest Amount:	\$100,000.00	
Salas Office of the Late Constitution	Server and a server of the ser	anger, and angel engineering consequences and an engineering an engineering and an engineering an engineering and an engineering an engineering and an engineering an engineering and an engineering and an engineering and an engineering an engineering and an engineering and an engineering and an eng	

Member Results	
Name:	nrloi
Social Security Number:	100-00-0000
Annual Base:	\$186,000.00
Joint Survivor Adjustment:	\$22,873.48
DROP Annuity Corbeit	\$36,232.26 \$0.00
13th Chitak	\$750.00

. 415 Limit Test			
	Fotal Annual Payment;	\$245,855.75	
	Annual 415 Limit:		
	Bado.		1
	alignationes des jours de single de Le seugle e <u>sp</u> ain et le coloridation		-
			ifily

Exhibit H. Cheiron General Employee Limita

General - Blended - SSNRA = 65

Age	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
36	75,000	75,000	75,000	75,000	75,000	75,000	75,000	a April plate	14,947	45,474	15.861	16,348
36	75,000	75,000	75,000	75,000	75,000	75,000	75,000	(d) 10 (d) (d)	16,204		. 17,217	<i>]</i> 17,723
37	75.000	75,000	75,000	75,000	75,000	75,000	75,000	7 (F)	17,571	18,420	#1B.669	19,210
38	75.000	75.000	75,000	75,000	75,000	75,000	75,000	ALC: THE LET	19,058	19,854	20,249	20,845
39	75,000	75,000	75,000	75,000	75,000	75,000	75,000	(4 0) (44)	20,678	21,324	21,970	22,616
40	75,000	75,000	75,000	75,000	75,000	75,000	75,000	774 900	22,442	25,144	23,845	.24,540
41	75,000	75,000	75,000	75,000	75,000	75,000	75,000	12.00	24,366	25,127	25,889	26 ,650
42	75,000	75,000	75,000	75,000	75,000	75,000	75,000		26,464	-27,291	28,118	20:4:
43	75,000	75,000	75,000	75,000	75,000	75,000	75,000	Application	28,755	29,654	30,552	31,451
4.4	75,000	75,000	75,000	75,000	75,000	75,000	75,000 ×	100 Per 100 Pe	31,258	32,235	33,211	34,188
45	75,000	75,000	75,000	75,000	75,000	75,000	75,000	THE RESIDENCE OF THE PARTY OF T	33,994	36,056	36,419	37,180
46	75.000	75,000	75,000	75,000	75,000	75,000	75,000	-# ^T 0.20	- 36,989	38,145	39,301	40,457
47	75,000	75,000	75,000	75,000	75,000	75,000	75,000	9,000	40,269	41,528	42,786	44,045
48	75.000	75,000	75,000	75,000	75,000	75,000	75,000		43,867	45,238	46,609	CONTRACTOR OF COLUMN
49	75,000	75,000	75,000	75,000	75,000	75,000	75,000		47,817	49,311	50,805	SZEGO COGO COCO CON
50	75,000	75,000	75,000	75,000	75,000	75,000	75,000		52,158	53,788	55,418	Control of the Contro
51	75,000	75,000	75,000	75,000	75,000	75,000	75,000	44 - Fred 18	56,935	58.714	60,494	62,276
52	75,000	75,000	75,000	75,000	75,000	75,000	75,000	ing) et is	62,200	50,144	66,088	CHEST CONTRACTOR OF THE CONTRA
53	75,000	75,000	75,000	75,000	75,000	75,000	75,000		68,011	70,137	72,262	74,387
54	75,000	75,000	75,000	75,000	75,000	75,000	75,000	7.74 J	74,434	76,760	79,086	STATE SAME OF STATE
55	75,000	75,000	75,000	75,000	75, 0 00	75,000	75,000	1344	81,546	84,094	86,643	- 89,191 - 97,818
56	75,000	75,000	75,000	75,000	75,000	75,000	75,000	100	89,434	92,229	95,024	298200 200 200 200 200 200 200 200 200 200
57	75,000	75,000	75,000	75,000	75,000	75,000	75,000	714	98,200	101,268	AND THE PARTY OF T	207,406
58	75,000	75,000	75,000	75,000	75,000	75,000	75,223	- 1,71		714,333	114,707	129.001
59	75,000	75,000	75,000	76,978	76,978	79,938	82,899			122,563		143,308
60	78,423	78,423	81,691	84,959	84,959	88,226		e PAPIG Voja		135,119	153,712	ESCALA CONTESTA DE 1917 DE 191
61	86,693	86,693	90,305	93,917	93,917	97,529		Tulight F		149,194	CONCRETED SERVICES AND ASSESSMENT OF THE PARTY OF THE PAR	175,000
62	96,000	96,000	100,000	104,000	104,000	108,000	112,000		Tracker of the second second	165,000 165,000	CARLES TO STATE OF THE STATE OF	175.000
63	104,000	104,000	108,333	112,667	112,667	117,000	121,333		Ohatist Sancio Association (199	165 000	Descara Grade Caranas Cara	175,000
64	112,000	112,000	116,667	121,333	121,333	126,000	130,667	160	CONTRACTOR CONTRACTOR	165 000	A Company of the Comp	75,000
65	120,000	120,000	125,000	130,000	130,000	135,000	140,000	The second second	160,000	是一种的人的人的人的		
66	120,000	120,000	125,000	130,000	130,000	135,000	140,000		46 1600 (0.6) 4600 (0.6)			
67	120,000	120,000	125,000	130,000	130,000	135,000	140,000	tuer still	esage paracillo	100 1 10 10 12 12 14 14 14 16 16 16 16 16 16 16 16 16 16 16 16 16	200 may 200 mg/ 1	Contract Contract

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75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000		22,442 24,366 26,464 28,755 31,258	23,144 25,127 27,291 29,654 32,235	23,845 25,889 28,118 30,552 33,211	24,546 26,850 28,945 31,451 34,188
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75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000	75,000 75,000 75,000		26,464 28,755 31,258	27,291 29,654 32,235	28,418 30,552 33,211	28 ,945 31,45 1 34 ,188
75,000 75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000	75,000 75,000 75,000	75,000 75,000 75,000	75,000 75,000	ane en e	28,755 31,258	29,654 32, 23 5	30,552 33,211	31,451 34,188
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75,000 75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000	75,000 75,000 75,000 75,000	75,000 75,000	75,000	75,000	10-7		CO-CO ALTONO DE MINESCOTO			2000 BEECO
75,000 75,000 75,000 75,000	75,000 75,000 75,000	75,000 75,000 75,000	75,000			75,000	## (T. 1. B)	# 33 gga #	35 056	20 MARCH 10	學學可能學學
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75,000		*	70,000	75,000	75,000	75,000	10.6	40.269	41,528	42,786	44,045
,		75,000	75,000	75,000	75,000	75,000	. Water 2	43,867	45,238	46,609	47,960
75.000	75,000	75,000	75,000	75,000	75,000		- 15 A	CASSAC STATES OF STATES	Mary Mary State of the State of		52,299
•	75,000	75,000	75,000	75,000	75,000	Said	ALL Mark	THE SECOND SCHOOL SECOND SECON			57,047
75,000	75,000	75,000	75,000	75,000	75,000	882		Parallel State of the State of	SAN (CANADA SAN SAN SAN SAN SAN SAN SAN SAN SAN SA		62,270
75,000	75,000	75,000	75,000	75,000	75,000		i gr th	The second secon		ASSESSMENT CONTRACTOR OF THE PROPERTY OF THE P	68,032
75.000	75,000	75,000	75,000	75,000	75,000	. 54	(1) (1)			Walling South Control of the Control	274,387
75,000	75,000	75,000	75,000	75,000	75,000	` (29			Control of the Contro		83,412
75,000	75,000	75,000	75,000	75,000	75,000	34.5	Service Control of the Control of th				89,191
75,000	75,000	75,000	75,000	75,000		Gks	The state of the s	Control of the Contro	Charles Control of the Control of th	Section of the sectio	AND DESCRIPTION OF THE PARTY OF
75,000	75,000	75,000	75,000	75,000					Salar Sa	Salar Control of the	00000000000000000000000000000000000000
75,000	75,000	75,000	75,000					200 (80)	PERMITTED TO THE PROPERTY OF THE	Salar State of the Control of the State of the	Carried Carried Section 1
75,000	75,000	75,000	75,000					Comment of the second s	Prisoner with the state of the	SSELSCHOOL AND PROPERTY OF	STANDARD BEET TO THE
75,000	75,000	76,585	79,649			- 56			维尔克图中,定用10.260 图:1885度)	Charles 15 11 Call April 18 Ship Carl	6229 W. Charles 19
81,274	81,274	84.661	88,047			i iš		WE'RE WILLIAM TO THE MORE WAS A	SANTANIA CANADA	350000000000000000000000000000000000000	ORGINOLOGI, MODELLING
90,000	90,000	93,750					The second secon		The second of th	A CONTRACTOR OF THE PARTY OF TH	State of Section 19 and
98,000	98.000	102,083	106,167		,					graduate de la companya del la companya de la compa	ggoestasi arka ke war
106,000	106,000	110,417		-				Charle for the Control of Control	and the second of the second s	promise the second of the second second second	Committee of the second of the
114,000	114,000	118,750		=							
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120,000	120,000	125,000	130,000	130,000	135,000	140,000	160,000	160,000	000,000	170,000	175,000
1	75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 81,274 90,000 98,000 106,000 114,000 20,000	75,000 81,274 81,274 90,000 90,000 98,000 98,000 106,000 106,000 114,000 114,000 120,000	75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 76,585 81,274 81,274 84,661 90,000 90,000 93,750 98,000 98,000 102,083 106,000 110,417 14,000 118,750 120,000 120,000 125,000	75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000 75,000	75,000 75,000<	75,000 75,000<	75,000 75,000<	75,000 75	75,000 75,000<	75,000 75,000<	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

General - Blended - SSNRA =67

Age	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
35	75,000	75,000	75,000	75,000	75,000	75,000	75,000	3.700	14,947	15,414	15,801	161341
36	75,000	75,000	75,000	75,000	75,000	75,000	75,000	2.00	16,20%	76,710	17,217	47,720
37	75,000	75,000	75,000	75,000	75,000	75,000	75,000	1,719	ign 17, 1574. c.	18,120	18,669	19,236
38	75,000	75,000	75,000	75,000	75,000	75,000	75,000	ing Horis	9.058	19,654	20,249	20,845
39	75,000	75,000	75,000	75,000	75,000	75,000	75,000	"我我们	@ 2 0 ,678 @	21,324	21,970	22,016
40	75,000	75,000	75,000	75,000	75,000	75,000	75,000	A MARKET	22,442	23,144	23,845	324;546
41	75,000	75,000	75,000	75,000	75,000	75,000			24,365	25,127	25,889	26,650
42	75,000	75,000	75,000	75,000	75,000	75,000	75,000	n of the	26,464	27,291	28.118	28,946
43	75,000	75,000	75,000	75,000	75,000	75,000	75,000 🖁	111	28,755	29,654	30,552	71/151
44	75,000	75,000	75,000	75,000	75,000	75,000	75,000	i Ngjar	31,258	32,235	33,211	34,400
45	75,000	75,000	75,000	75,000	75,000	75,000	75,000	1.0	- 33,994	35,056	36,119	37,101
46	75,000	75,000	75,000	75,000	75,000	75,000	75,000		36,989	38,145	39,301	40,457
47	75,000	75,000	75,000	75,000	75,000	75,000	75,000	550	40,269	41,528	42,786	44,045
48	75,000	75,000	75,000	75,000	75,000	75,000	75,000	50 H (+127)	43,867	45,238	46,609	47,980
49	75,000	75,000	75,000	75,000	75,000	75,000	75,000 🖁	7/12/201 3	47,817	49,311	50,805	52,29 9;
50	75,000	75,000	75,000	75,000	75,000	75,000	75,000		52,458	53,788	55,418	57,047.
51	75.000	75,000	75,000	75,000	75,000	75,000	75,000		- 56,035	58,714	60,494	62,273
52	75,000	75,000	75,000	75,000	75,000	75,000	75,000		#62,200°	64,144	66,088	66,032
53	75,000	75,000	75,000	75,000	75,000	75,000		1,12,3	68,011	70,137	72.282	74,307
54	75,000	75,000	75,000	75,000	75,000	75,000	75,000	15 (E. C.)	- 74,434	. 76,750	79,066	81,412
55	75,000	75,000	75,000	75,000	75,000	75,000		of the Mark	81,546	- 84:0B4	86,643	89:191
56	75,000	75,000	75,000	75,000	75,000	75,000	75,000	Edwydd,	89,434	92,229		97,81C
57	75,000	75,000	75,000	75,000	75,000	75,000	75,000	Z 70.00		101,268	104,337	AND SERVICE SERVICE CONTROL
58	75,000	75,000	75,000	75,000	75,000	75,000	75,000		107,959	-111,333	344,707	CONTROL OF THE PARTY OF THE PAR
59	75,000	75,000	75,000	75,000	75,000	75,000	75,000		118,849	122,563	:426,277	
60	75,000	75,000	75,000	75,000	75,000	77,198	80,057	Signores	4131.025	135,119	4139,214	200000000000000000000000000000000000000
61	75,856	75,856	79,017	82,177	82,177	85,338	88,499	1415.266	144 670	149,191	21537712	NOT A THE REAL PROPERTY.
62	84,000	84,000	87,500	91,000	91,000	94,500	98,000	- 90000	160,000	165,000	170,000	SESSECTION AND A SERVICE
63	92,000	92,000	95,833	99,667	99,667	103,500	107,333	2000 (B)	160,000	105,000	170,000	gradian Agenda de Carlos
64	100,000	100,000	104,167	108,333	108,333	112,500		<u> </u>	160,000	165,000	170,000	
65	108,000	108,000	112,500	117,000	117,000	121,500	126,000	160,000	160,000	165,000		175,000
66	114,000	114,000	118,750	123,500	123,500	128,250	133,000	160,000	160,000	165,000	170,000	
67	120,000	120,000	125,000	130,000	130,000	135,000	140,000	160,000	160,000	165,000	170,000	1/5,000
											engumanario (12)/Pappamananario (14)	

Exhibit I: Cheiron Uniform/Safety Employee Limits

Uniform- Blended

2005 2006												170,000 175,000									70,000 175,000	
2004 20	165,000 17	165,000 17	165,000 17		165,000 17							165,000 17									165,000 17	1 4 4 4 4 4
2003	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	6 6 6
2002	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	000
2001	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	6
2000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	
1999	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	000
1998	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	4
1997	125,000	125,000	125,000	125,000	125,000	125,000		125,000		125,000			125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	
1996	66,000	66,000	66,000	000'99	66,000	66,000	000'99	000'99	000'99	66,000	66,000	66,000	000'99	66,000	66,000	000'99	66,000	96,000	66,000	66,000	000'99	4
1995	66,000	66,000	900'99	000'99	000'99	000'99	000'99	66,000	66,000	66,000	66,000	000 99	000'99	66,000	000'99	66,000	000'99	000'99	000'99	96,000	66,000	
Age	46	47	48	4	20	27	52	53	54	55	56	57	58	59	90	9	62	63	64	65	99	- i



Sample Life With Cell Descriptions

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<u> </u>	288	GIVEN		member 6 dan
Ö	FName	GIVEN		member's first name
0	Пате	GIVEN		member's last name
ш	Date of Birth	GIVEN	1/1/1940	member's date of bully used for calculating ages
L.	Gender	GIVEN	**	member's gender, used for finding JAS 78
U	Age at Ret	Calculated	90	rounded age of parson, difference between DOB and DOR, used for finding 415 limit and J&S %
I	Soc Sec NRA	Calculated	66	if YOB < 1937 then 65, 8 1937 < YOB < 1955 then 68, if 1955 < YOB then 67, used in finding 415 final
	Date of Retirement	NANO	12/7/1990	member's retirement date; used for Codeett, 415 that and appropriate mentality conversion tables
1	Total Service	GIVEN	35.74	mamber's service, used for calculating 19th Check
Ж	Plant	CNEN	•	See "Assumptions" tab for Plan ID explanation; uniform and general members (sceive a different 415 timit
ند	Safety Sve > 15 years	GIVEH	NO	if not a Uniform Plan ID, but earned 15 years of qualified uniform code service - aligible to receive Uniform 415 limit
	Ser TVD	GWEN	SRET	type of retirement; used in calculating 13th check.
- 2	Ben Option	GNEN	JSURV	basisfit payment cytion selected by member, used in determining J&S activatment
0	185 %	GVEN	20	election percent for survivor, used in determining J&S adjustment
n.	Ben DOB	CNER	1115/1946	- DOB for survivor of member; used to find J&S addustment
O	Age Difference	Calcutated	0	member's age - suravor's age = age diference, maximum 20, munoum -20, used in determining JSS adjustment
Ľ	415 Annully	NEWS	\$11,999,88	ennual ambuni teceived by a member, hasad off of member contributions
6/1	415 Persion	GNEN	590,973,68	annual amount received by a member, based off of employer contributions
 	415 base Ami	CO + CC B	\$102,973.56	≈ R + S — total base annuity
:>	DROP Amuly Elected	2020	YES	states whether a person has efected a DROP
>	DROP Amuly Option	GNEN	Life Expectancy	 explains the option sciented by the member for receipt of DROP; used in calculating years of DROP annuity.
₹	Annully Effective Date	GIVEN	1/1/2006	- when a member starts to receive DROP arrivity
×	II-yēars	Calculated	25.2	Flength of annuity DROP, 20 years, Grandfathered and Life Expectancy, based on age, "1" is code for annuity
<u></u>	DROP Retirement Date	GIVEN	12/7/1989	127/1659- when member enlesed into DROP program, used to calculate amulty payment
M	DRDP Cont	NBAIS	\$309,775.80	- contributions made to DROP account; used to calculate balance
AA	DROP Int	CIVEN	\$30,140.01	🕏 🕉 🐧 🔥 interest parned on DROP account; used to calculate balance
AB	DROP Balance	AA + Z =	\$339,915.90	5339.915.90 = 7 + 48, total account used to calculate amural payment to a member from DROP account
() «	DROP Annuity Payment	Catculated	\$31,759.96	amual DROP payment as PV, using \$% and n-years, if in-years is "1", then SLA, modally hased on DROP entry
Ş	Applicable Rollover	GWEN	ON C	States whether a person has a reflever contribution received for 40 HK or SPSP princeses only
e Kı	Pre-Tax Rollover	GWEN		Pre Tax Contribution Rollover Reported
AF	Post Tax Rollover	GWEN		-Posi Tax Contribution Reliever Reported
9	Total Rollover	= AE · AF		2 A.E. + A.F.
H	Annliiliked Rollover	Calculated	\$0.00	. (via) Rollover amorbitised based on payment form efected and retirement thate
	Spolise is Beile	GIVEN	YES	states whether a person has a qualified spouse as the survivor beneficiary
	TRS 7. Policement	Calculated	0.00%	no adjustment it beneficiary is qualified spouse, otherwise represent 38.3/Straight Life annuty factors
	ाह्यड प्रमुमिताकः/प्रमानमान	= AJ : T	\$0.00	= A.J. T. elected for adjusted to a Straight Lite annuity
*	Corbell Settlemorit	Calculated	\$7,208,15	-eitrees prior to 71/2006, 74 ° T, as Corbell Selfsmart, members after 7/1/2000 afroady have benefit induded.
2	I SIN Chack	Calculated	\$1,672.20	- 3(1-5vp.(.)), if no service is provided, 10 years of service is assumed
N N	Total Archal Company		5163 013 87	12 T 4 A C 4 A K 4 A C 4 A M 1.
	Ų.,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4439 000 00	The control of the control proposed and believes as Connect from at references to so that the solution to the ferences.
\(\frac{1}{2}\)	4-13 LIIIII	Calculated	00,000,000	Productive to the production of the control of the
0	A STATE OF THE STA	= AO / AP		表現の表現します。 Show of annual compensation to site Litter. If y site at the pareon is over the site interests.

Exhibit K: Cheiron Retired 415 Test Results -- SDCERS Retired 415 Test Results

Fights				The second secon	AND DESCRIPTION OF THE PERSON							
FNAME		Ratio	= AO / AP		A. D. L.			THE TOTAL PROPERTY OF				がある。
Figure Gover Turnson Tiberson Tibe	_	SSN	GIVEN							And the second s	A CONTRACTOR OF THE PARTY OF TH	
District Britter Central Centr		FName	GIVEN									and the second second
Delic of Distriction		1 Name	GIVEN									
Cartifology		Date of Birth and a second	GIVEN	017/1960	12/2/1948	1115/19/20	12/1/1939	3/19/1945	2/25/1947	8/31/1948	11/11/1945	3/1/193
Original Refu Control No. 64 57 66 67 69 57 Date of Gode, NASA Control Services GNVEN 121,23 3.58 1412000 675 44 3.51 67 67 Date of Referencing GNVEN 121,23 3.58 17.68 3.41 3.51 3.51 4.42 3.51 4.42 4		Carifers 2	GWEN	2			æ	N.	*	3 2.	124	*
DROP Palence 17 10 10 10 10 10 10 10		Ane at Ref	Celculated	44	5.7	53	57	60	57	56	09	58
Digitificethrefield Gover		SAN COC NRA	Calculated	67	98	99	56	98	99	66	99	99
Trial Sarvice		Tata hi Rallionwall	GIVEN	12/7/2004	12/3 (12005	11/5/2004	6/29/1996	4/27/2005	4/22/2004	11/4/2004	27412008	6110/1991
Part Dr.		はられるびしまたと	NHAIC	24.28	33.88	37.69	34,33	39.12	36,25	39.00	36.02	35.9
Safety Suc \$15 years		and a solution of	GIVEN		2	2	1	(4)	2	47	2	
Benitype		Safety Syd S15 Veals	GIVEN	13	S NO NO	NO	NO.	NO	NO	NO	NO	VES
Age Difficence		Ban Ivna	GIVEN	SRET	DROPO	LEFER	SRET	SRET	SRET	SRET	рясьс	SRET
PROPERTY		PAN ONIGHT	GIVEN	SURV	JSURV	SURV	JSURV	JSURV	JSURV	SLIFE	SUFE	SURV
Ban DOB	1	S 70 5 8	GIVEN	100	50	200	50	20		c	0	55
A 15 Amulty Becker Carculated -1 12 12 12 12 12 13 13 1		RAN DOBRESS SE	GIVEN	8729/1958	9/11/1960	2/20/2004	9115/1941	2125/1945	6/30/1947			12/16/1940
415 Amility Given \$15,043.00 \$15,578.29 \$11,590.68 \$11,590		Ane Difference	Catculated		12	20	2	O	Û			*
415.Perision STREAM \$125.545.28 \$100.645.6 \$100.645.6 \$101.064.56 \$101.064.56 \$101.064.56 \$101.064.56 \$101.064.56 \$101.064.56 \$101.064.56 \$101.064.56 \$101.064.56 \$101.064.56 \$101.064.56 \$101.064.56 \$100.04 <td>L</td> <td>A 15 AminiN</td> <td>GIVEN</td> <td>\$9,843,00</td> <td>\$15,578,28</td> <td>\$15,222.24</td> <td>\$11,998,88</td> <td>\$1,592.83</td> <td>\$12,633,72</td> <td>\$11,170.32</td> <td>\$17,311,44</td> <td>591,5\$8.24</td>	L	A 15 AminiN	GIVEN	\$9,843,00	\$15,578,28	\$15,222.24	\$11,998,88	\$1,592.83	\$12,633,72	\$11,170.32	\$17,311,44	591,5\$8.24
DROP Annuity Elected Given	1_	415 Panklon	GIVEN	\$75,044,43	\$125,515,28	\$108,954,16	\$76,358.52	\$119,389.88	\$112,667,64	\$93,230,76	\$119,740,42	\$64,972.5
DROP Annuty Discreted GNEN	1	A 15 Back Ami	ur.	585.887.48	\$141,094,55	\$124,166,40	\$88,358,40	\$131,999.76	\$125,307,35	\$104,401,03	\$137,051,88	\$75,485.2
DROP Annuity Effective Date Categorian CaveN 1/10206 1/1	1	DOCTO Apprinty Elected	GIVEN		YES	CM	NO	071	VES	NO.	YES	102
Annuty Effective Date		DOOD Annuth Onlon	GWEN	-	Life Expectancy				Life Expectancy	Grandlathered	240 Months	
DROP Refirement Date Calculated 1 12/3/12/016 1 1 1 1 1 1 1 1 1	1.	Arisate official Date	GWEN						111/2005		3/4/2/06	
DROP Refirement Date GIVEN 12/3/12/06/6 4/12/12/05/5 4/1		Discourse of the state of the s	Calcutated		27.5		3	2.5.2	27.9	7. 22	20	
DROP Coril GIVEN \$3228,159,36 \$100 \$112,012 \$	1.	DDOD Delinment Data	GIVEN		12/31/2009			4/27/2005	4122/2002	11,472004	273/33669	
DROP lati GIVEN \$356,772.20 \$11,00.216 \$11,00.2	4	Not don	GIVEN		\$328 159.36			\$8.40,245,64	\$705,770.79	\$135,314,90	\$485,854,842	
DROP Balance = Z + AA \$356,272.20 \$12.71.37 \$0.00 \$752,287.79 \$217.27 \$12.71.37 \$0.00 \$752,271.27 \$135,01.02	. 4	DROP Inf	GIVEN		\$75,112.84			\$112,012,15	\$11,652.69	\$5,217,50	\$59,746.85	
DROP Anniuly Payment Calculated	1	DROP Balanca	= 2 + AA		\$356,272.20	and Carlomania for Amban WWW hall NW and		\$7.52,287.79	\$217.323.48	\$140,632,40	\$548,801,9P	
Applicable Rollover GIVEN YES NO NO NO YES YES Pre-1 ax Rollover GIVEN \$105,11.81 \$10.163.34 \$10.05	1	DROP Annuly Payment	Calculated	\$0.00	\$32,271.37	\$0.00	\$0.00	\$70,287.02	\$19,635.39	517,538.76	\$55,579,57	\$0.00
Pre-Tax Rollover		Applicable Pollover	GIVEH	YES	ON	ON	ON.	YES	YES	220	537	02
Post Tax Rollover	1	Pre-Tax Rollover	GNEN	\$105,513,81	\$92,163.33	\$105,202.91	\$0.00	553,418.32	\$80,986,52	\$0.00	\$107,455,00	06.03
Total Rollover = AE + AF \$105,213.81 \$52,163.32 \$105,202.81 \$50.00 \$57,926.15 \$50.00 Ahruitized Rollover Calculated \$5,665.54 \$50.00 \$50.00 \$50.00 \$50.50 \$55.00 Abruitized Rollover Calculated \$5,665.54 \$50.00 \$0.00% \$0.00% \$50.00 Abruitized Rollower Calculated \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% Abruitized Rollower Calculated \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% Abruitized Rollower Calculated \$7.28.49 \$1,015.73 \$1,130.80 \$1,029.30 \$1,173.80 \$1,000 Abruitized Rollower So.00 \$0.00% \$0.00% \$0.00% \$0.00% Abruitized Rollower Calculated \$7.28.49 \$1,015.73 \$1,130.80 \$1,029.30 \$1,173.80 \$1,000 Abruitized Rollower So.00 \$0.00% \$0.00% \$0.00% Abruitized Rollower So.00 \$0.00% \$0.00% \$0.00% \$0.00% Abruitized Rollower So.00 \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00% \$0.00%	1	Fast Tax Rollover	GIVEN	\$0.03			\$0,02	\$4,307,84	\$0.00	\$0.05	30.00	\$104.10
Annuinzed Politover Calculated 55,865.54 YES		Total Follover	= AE * AF	5165,513,81		\$105,202.81	60.05	\$37,926,15	\$80,955.52	50.03	\$107,155,08	\$104,10
Sponse Section Secti		Annuilized Rollover	Calculated	\$5,865,54	\$0.00	80.03	\$0.00	\$6,392,60	\$5,484,79	20.02	\$10,690,26	20.00
		0 00 S 00 10 10 10 10 10 10 10 10 10 10 10 10	GIVEN	YES	YES		, SES	YES	537	W. 18	ASSE	in the second
Condition		THE HEAVY AND THE HEAVY	Calculated	2,00%		%,00'0	0.00%	%00'0	%00'0	%00'0	0.00%	9.00%
Comparing Calculated \$0.00 \$0.			= A.J.T	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	00'05	30.02
13th Check		Corbell Settlement	Calculated	\$0.00			\$5,185,09	\$0.00	00'0\$	\$0,00	00.08	\$5,354.04
= T+AC+AK+ = T+AC+AK+		13th Check	Calculated	\$728,49		\$1,130.80	\$1,029.90		\$1,087.60	\$1,080,07	\$1,080,45	\$1,077.90
10 10 10 10 10 10 10 10 10 10 10 10 10 1	z M		= T +AC + AK +									
[6] [6] Athual Compensation AL + AM AH \$80,748,44 \$174,381,56 \$123,291,20 \$99,573,39 \$195,407,76	Ç	Total Annual Compensation	AL + AM - AH	\$89,749.44	\$174,381.66	\$125,297,20	\$95,573,39	\$195,467.78	\$140,595,47	\$118,119.92	\$183,212.74	\$82,918.26
415 Lityil Calculated \$32,234.50 \$104,337.01 \$64,094.19 \$66,000.00 \$139,213.68		415 Limit	Calculated	\$32,234,50		\$84,094,19	\$66,000.00]	\$139,213.68	\$101,268,27	\$92,228.73	\$143,308,26	\$56,000,00
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Exhibit K: Cheiron Retired 415 Test Results -- SDCERS Retired 415 Test Results

First Colorer	B1231/159.44						
F. Marrie GIVEN GIVEN L. Marrie GIVEN GIVEN GIVEN C. GIVEN GIVEN GIVEN C. GENGLER GIVEN GIVEN C. GENGLER GIVEN GIVEN C. GENGLER GIVEN GIVEN GIVEN C. GENGLER GIVE	8/23/1934 W				The second of the second of		
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Liberine	B73/1934				The state of the s	and the second s	
Dair of Birth GIVEN 400x10x4 2028/1947 Gender Gender GIVEN F F F F F F F F F	8/23/1934 W						
DROP Annully Elected GNEN Single State State State State Single State State State Single State State State Single State State State Single State	W	21 71 840	6/13/1943	10/23/1948	91111943	6/11/1935	97111921
Calculated Se		And the state of t	The state of the s	2	×	*	\$
Sac Sec NRet		Total Commence of the Commence		£7	372	- Lie	35
Spēc Sec NRA Cateclated 66 68 Date of Retirement GIVEN 1218/2004 720/2002 Total Service GIVEN 36.07 2 Saffety Svc > 15 years GIVEN NO 2 Saffety Svc > 15 years GIVEN 56 56 Ben Oplicat GIVEN 500 56 Ben Dolla GIVEN 500 56 Ade Difference GIVEN 511,270.06 56 Ade Difference GIVEN 510,288.56 56 Ade Difference GIVEN 510,288.56 10 Ade Difference GIVEN 510,288.56 10 Ade Difference GIVEN 510,040 10 Ade DROP Annuity Elected GIVEN 10 10 Annuity Effective Date GIVEN NO NO DROP Retrement Date GIVEN NO NO DROP Balance -2 + AA 10 DROP 50.00 Annuity Payment GIVEN 45.00 50.00	900				99	88	55
Dăje GIReliremeni GINERI 171812004 17701302 Trial Service GIVEN 36.00 35.17 Safety Src>15 years GIVEN 2 2 Safety Src>15 years GIVEN 35.00 2 Beri Type GIVEN 50 80 Beri Dollori GIVEN 50 80 Beri Dollori GIVEN 50 80 Aqê Difference GIVEN 80 80 Aque Berience GIVEN 80 80 Annuily Effective Date GIVEN 80 80 DROP Cont GIVEN 80 80 DROP Cont GIVEN 80 80 DROP Cont GIVEN 80	66	9,8	92	90	00	- Carriera	21101100
Total Service	9/24/2004	(0)11(1)00	974717001	12/16/2003	53022717	41112001	ODE TO TO
Shiety Stocs 15 years	10.50	32.00	29.44	40.63	15.23	37.56	29.1
Safety Second Series Covern NO NO Safety Second Series GIVEN SRET SRET Benn Option GIVEN JSURY JSURY Benn Option GIVEN 5671984 SRET Age Differences GIVEN 5671984 10111642 Age Differences GIVEN \$11,275.08 \$10,285.56 A15 Annuity GIVEN \$13,285.68 \$10,285.56 A15 Base Amil GIVEN BCOP Amily Elected GIVEN NO A15 Base Amily Elected GIVEN NO NO NO ANDIA Amily Elected GIVEN NO NO NO APROP Amily Elected GIVEN NO NO NO DROP Relicement Date GIVEN GIVEN NO NO DROP Relicence = Z + AA \$10.05 \$10.00 April Gebie Relicence = Z + AA \$10.05 \$10.00 April Gebie Relicence GIVEN \$10.00 \$10.00 April Gebie Relicence GIVEN	2	2	***	r.	7		
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Beil Type	100	200	1.703	Sper	SRET	SRET	STELL
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Ben DGB GIVEN 50 56 1011/1942	VIII.	OF ILE	THE	4.1000		EA	Kn
Beh DGB GNEN 6771934 101111648 Age Difference Calculated \$ 1,270,06 \$ 10,285,56 415 Aminity GNEN \$ 10,285,56 \$ 10,285,56 415 Basis Ami = R + S \$ 101,482,65 \$ 10,285,56 AND PROP Aminity Elected GNEN NO NO DROP Aminity Elected GNEN NO NO DROP Relicencent Date GNEN NO NO DROP Cont GNEN S0.00 \$ 50.00 DROP Cont GNEN S0.00 \$ 50.00 DROP Balance = Z + AA \$ 50.00 \$ 50.00 Aphillabilis Rollover GNEN \$ 50.00 \$ 50.00 Aphillabilis Rollover GNEN \$ 55.00 \$ 50.00 Aphillabilis Rollover GNEN \$ 52.64.75 \$ 50.00 Shitusuis Balance = AE + AF \$ 52.46.75 \$ 50.00 Aphillabilis Rollover GNEN \$ 50.00 \$ 50.00 Aphillabilis Rollover GNEN \$ 50.00 \$ 50.00 S	30	0	1	20	20	00	* 40, 11, 11
Adje Difference Calculated 5 1 4 15 Annuity GIVEN \$13,270.08 \$10,285.56 4 15 Annuity GIVEN \$10,182.68 \$10,285.56 4 15 Pension GIVEN NO NO A15 Bass Ami = R + 5 \$101,482.68 \$10,444.84 DROP Annuity Elected GIVEN NO NO DROP Annuity Elective Date GIVEN 1 1 DROP Retirement Date GIVEN SUEN NO DROP Retirement Date GIVEN SUEN \$50.00 DROP Retirement Date GIVEN NO \$50.00 DROP Retirement Date GIVEN NO \$50.00 DROP Annuity Playment GIVEN NO \$50.00 Applicable Rollover GIVEN \$753.07 \$50.00 Price Tax Rollover GIVEN YES \$75.03 Price Rollover GIVEN YES \$70.05 Annuitzed Rollover GIVEN YES \$70.05 Shidusalie Battes GIVEN	8/20/1945			5/18/1942	10/1/1947	77811321	631017
415 Pension Given \$11,270,08 \$10,285,58 415 Pension Given \$50,212,60 \$15,451,48 415 Pension Given Sin,482,55 \$06,140,40 Given				**	-2	7	
A 15 Penior GIVEN \$50.212.60 \$45,44.84 \$40.40 \$40.40 \$40.44.84 \$40.40 \$40.4	\$ 14,342,15	\$10,700,28	11 990 88	\$10,397.10	\$12,102.48	\$11,999,83	\$9,291.7
A 10 Fe/H/OII	\$94,252.00	\$94,244.28	\$83,520.43	\$05,490.44	\$87,153.24	\$95,427.84	# 12 mg / 15 mg
A15 Base Amt	TANK TON DE	250 to 558	\$206.520.38	\$103,587,50	\$99,755,72	\$107,427,72	\$67,175.8
DROP Annuily Elected GNEN NO MO	4		CIV	C	CW	ON	οų
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DROP Retirement Date	20	7.92	-	2.17	10110	CARAL ***	
DROP Cont	8/24/2004	10/11/17003	The state of the s	12/16/2003	C007/41/2	70071179	
DROP Int GIVEN S0.00 S0.00	5453,147.75	\$53,720.43		\$153,688,42	\$12,612.98	\$612,699,65	
DROP Balance = 2 + AA NO 50.00 Applicable Rollover GNEN NO NO Pre-Tax Rollover GNEN \$61,701.50 \$67,653.74 Post Tax Rollover GNEN \$753.07 \$690.74 Post Tax Rollover GNEN \$753.07 \$609.74 Annulized Rollover GNEN \$753.07 \$609.74 Annulized Rollover GNEN YES YES Shittle Relief GNEN YES YES Shittle Relief GNEN YES YES MAS Adjusting Tax *Authorise \$6.00 \$6.00 MAS Adjusting Tax *Authorise Coloulance \$6.00 \$6.00 MAS Adjusting Tax *Authorise Coloulance \$6.00 \$6.00	\$01,504.90	\$973.52		\$4,199,33	30.00	\$120,832,98	
DROP Annuity Payment Catculated \$0.00 \$0.00 Applicable Rollover Cover NO NO NO Prestar Rollover Cover \$61,701.58 \$6150.74 Post Tax Rollover Caver \$62,64.75 \$87,603.74 Total Rollover A	\$514,712,22	\$54,643.95		\$128,065,82	\$12,912.98	5743,573,54	
Applicable App	\$52,423,58	\$4,910,30	\$0.00	\$12,506.09	\$4,124.26	\$76,719.00	91,50
Print and an arrange Print	SX.	YES	YES	ÝEŠ	YES	YES	Q ₂
GVEN \$723.07 SE7. = AE + AF \$62.464.75 SE7. Calculated YES SE7. Calculated SE7. Calculated SE7. SE7. SE7. Calculated SE7. SE7. Calculated SE7. SE7. SE7. Calculated SE7. SE7. SE7. SE7. Calculated SE7. SE7. SE7. SE7. Calculated SE7. SE7. SE7. SE7. SE7. Calculated SE7. SE	\$3.00	\$64,628.90	\$83.405.09	\$76,731,61	\$42,825,86	\$84,311.48	\$0.00
= AE + AF \$62,6475 \$87, Calculated \$6.00 YES Calculated \$0.00 YES Calculated \$0.00 YES Calculated \$0.00 YES	\$0.02	100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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	\$1,176,23	\$960,00	\$683.20	\$1,224.85	81,055,89	\$1,129.80	\$873,31
							en erest at debate i para e contra e proposition de la contra del la contra della c
\$102,562,55	\$162,189.77	\$104,834,23	\$37,308,99	\$112,545,97	593,593,25	\$176,521.25	\$72,752,32
Calculated \$84.84.19 \$30,917,50	\$135,119,15	\$89,433.92	\$75,000,00	\$98,199,53		3160,000.00	\$56,000,00

Exhibit K: Cheiron Retired 415 Test Results -- SDCERS Retired 415 Test Results

		CONTRACTOR OF THE PROPERTY OF		A STATE OF THE PARTY OF THE PAR						
	= AO / AP					ALCHE T	A RALES		A TOTAL STATE	
	GIVEN				and delicated throughout the second s			and the second s	And the second s	
FName	GIVEN				And the first of the second se					The second secon
	GIVEN						and the second s			
Date of Birth	SPUE	11111640	7/28/1947	16/1/1937	10/1/4940	3/11043	1115/1054	1217/1929	3/15/19/35	711311943
	GIVEN		li.	*	3 0	Σ	L.	41.	u	**
Age at Ret	Calculated	60	2,0	65	38	r: 45	22	65	un en	57
Soc Sec NRA	Calculated	88	68	66	S.B.	56	99	65	\$ PER STATE OF THE	98
Date of Retirement	GIVEN	12/7/1995	32,2006	4/1/2002	1013/1998	20611117	11177200\$	1611995	3/21/2001	411572005
Total Service	GIVEN	i.	37.89	28.34	33,73	31.09	25.47	34.97	40.20	3.5
	GIVEN		2	**	7	*	***	- 10-10-	7	2
Safety Svc > 15 years	GIVEN	\$00 p	110	YES	O)	NO	NO	ON)	01	No
Ben Tvoe	SIVER	Tille	DROPC	SRET	SRET	SRET	SRET	CONT	SRET	Swer
Hen Option	GIVEN	JSHRV	JSURV.	Nansr	3412	SURV	งสมรา	3. 北巴	JSURV	ISURY
	GWEII	() () () () () () () () () ()	50	20	0	50	50	ip	5.0	100
Par DOR	GIVEN	1115/1940	8/2/1950	2/8/1956		12/15/1943	12/26/1947	8/4/1941	GHSHDZA	972371948
And Difference	Calculated	0	£2)	20	The second secon	-	7	-	-2	\$
V 5 5 111 110	GIVEN	\$ 14.992.88	\$11,691,96	\$7.345.44	\$11.999.88	\$9,765.12	\$14,083.80	\$15,113,52	510,878.50	\$ (5,058.50
415 Pansion	GIVEN		\$89,173.92		164 722.60	\$53,614,88	\$76,792.80	\$97,966,70	\$69,530,32	\$74,355.95
415 Base Ami	#R+S	\$102,973.55	\$100,965.68	\$99,559,56	\$76,722,48	\$53,379.58	590,875,60		\$\$0,428,92	\$59,412,48
DROP Amilly Elected	GIVEN	YES	YES	YES	9	Ç.	WO.	CM.	Q.	õ
DROP Annully Option	GIVEN	Life Expectancy	240 Mouths	Life Expectation	Grandlaffered	:				
Amulty Effective Date	GIVEN	11112006	4/1/200e	1/1/2006						
	Catculated	25.2	20	21	12	****		-	+	ę
DROP Relitement Date	GIVEN	12/7/1999	3/9/2008	4/1/2002	866146703					
DROP Cont	GIVEN	\$309,775,89	5361,543.01	\$564,612.93	\$133,551.47					
DROP Int	GIVEN	\$30,140.01	\$42,952.33	\$120,480.91	\$8,185,35			The state of the s	. ,	
DROP Balance	= Z + AA	\$339,915.90	\$404,498,00	\$585,093,74	\$141,835,82					
DROP Annulty Payment	Calculated	\$31,759.96	\$41,198.81	\$68,394,45	\$12,970.71	\$0.00	\$0.00	00.02	20.03	\$9.63
Applicable Rollover	GIVEN	710	YES	CN	Su	CN	ΝO	NO	YES	NO
Pre Tax Rollover	GIVEN	30.08	\$75,241.31	00.0\$	\$180,811,87	\$0.00	595,681.27	80.00	\$62,462,30	60.08
Post 12x Rollover	GIVEN	\$0.00	00.03	1	\$0.00	00.0\$	\$0.00	\$0.00	20.00	\$0.05
Total Pollover	# AE + AF	00.03	\$75,241,31	\$0.00	\$180,811.87	50.00	\$28,681,27	20.00	\$62,432,30	\$0.00
Gnicilizea Rollaver	Cafeulated	\$0.00	\$5,028.81	20.00	\$17,373,54	\$0.00	89.00	\$0.00	55,422.58	\$0.02
Sample of senting	OPER	YES	YES	Säk	BILIA	YES	YES	CHIA	YES	D.
	Calculated	200.0	8.00.8	0.00%	0.00%	0.00%	0.00%	0.00%	4,00%	17,55%
1000	= AJ . T	\$0.00	\$0.00		00.02	งยายร	00.03	\$0.00	\$8.00	\$ 15,539,53
Corbell Selllement	Calculated	\$7,208,15	00.02	50.00	\$5,370.57	\$4,435.58	\$0.00	\$7,915.58	\$0,60	35.90
1ath Chedi	Calculated	\$1,072,20	51,136,72		\$1,011,90	\$932,70	\$764,10	\$1,049.10	\$1,286.99	3758,33
	Y TANK A NAK			200,000		TO OUT THE PROPERTY OF THE PARTY OF THE PART				
Total Annual Compensation	AL + AM . AH	\$143,013,57	\$123,172.50	\$158,744,23	\$78,702,52	368,748,96	\$84,640.70	\$122,645,491	\$75,213,24	5105,860.34
	Calculated	\$130,000.00	\$129,930,90	20'0	\$75,000.00	\$56,000,00		\$129,000.08	\$75,000,00	\$104,337.01
The state of the last of the l		The same of the sa	The second secon							

Exhibit K: Cheiron Retired 415 Test Results -- SDCERS Retired 415 Test Results

Math			28	52	30	*	32	ri)	~	cc.	
Content	Railo	= AO / AP	2011		0.99	66.0	0,99	6.99	98.83	9.98	96'0
Compared				A CONTRACTOR OF THE PARTY OF TH		- Townson		á,			
Chiefe	SSN	GIVER	The second secon	and the second s	The second secon		and the same of th	and the state of t		THE STREET STREET STREET	
Company Comp	FName	GIVEN		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	A CONTRACTOR OF THE PARTY OF TH	A. W. J. and and the second second second second second				The second secon	
Checker Checker Strict Million Milli	LName	GIVEN							Control of the second s	And the second s	
Control Cont	Date of Birth	GIVEN		6/1/1941	7/10/1948	\$128/1930	3/2/1945	1/22/1951	4/1/1933	2178/1847	9/23/194
Colored Religion Colored State Colored S	Candar	CIVEN	M	A STATE OF THE PERSON NAMED IN COLUMN TO STATE OF THE PER	W	4	:45	No.	120	LL.	***
Side State NA	ATA AL DAT	Calminion	47	5 14	55		66	55	65	ic.	659 (\$2
Chicago Concerns	אות פו עפו	Calculated		100	C.S.	88	55	56	65	16	66
Total Service Concent Table Ta	SOC SECINKA	Calculated		90	100	21000000		4914413000	481814837	612815643	LOCKECTA
Total Service Grocer 12,22 12,24 17,13 12,24 12,24 13,124 14,124 12,24 14,124 12,24 14,124 12,24 14,124 14	Date of Relirement	GIVEN	7/8/2000	12/31/1997	12/3	\$007/87/6	4177777	14/31/2002	16217401	3/2	2000
Pigno Discovery Selection Discovery Selection Discovery Selection Discovery Selection Selectio	Total Service	GIVEN	32,23	27,32		24.38	38,62	53.16	31.00	49.06	II.
Salety Stock 15 years	Plan ID	GIVEN	2.		Control of the contro		**	MG	A Condition of the Cond		
Heart Type	Cafety Sur 515 years	GIVEN	NO	NO	NO	CN	94	75.5	NO	2	
Control Cont	Section 1	NUVS	1100	150	DROPC	SPET	SRET	DROPC	SIRET	SRET	SHE"
PROPERTY Control Con	Dell lybe	2010	10101	101 IDY	CIDIA	Velley	151197	SIRV	AHIST	SIBV	73087
Bell DOB	Ber Option	CINEIN	VALCA.	43/11/4	2000	A.A.	61	A Commence of the Commence of	S	QC	60
Barring	168 % (E)	GIVEN	20	00 00 00 00 00 00 00 00 00 00 00 00 00	The state of the s	44	A S A LAS S S	40.000	6.0453413	The state of the s	\$212121
Ali Seriative	Ben DOB	GIVEN	11/15/1943	9/15/1941	8(28/1948	500 7 7 7 7 7 7 7	11 (0) 13 (0)	real value	0. 10. 10. 10. 10. 10. 10. 10. 10. 10. 1		The second secon
416 Annuity CIVEN \$10,319.20 \$5,800.12 \$18,823.80 \$10,470.16 \$10,620.48 \$10,219.20 \$10,21.19.20 \$10,470.16 \$10,22.40 \$11,620.50 \$10,20.20	Age Difference	Cateulated	Đ	0	0	***************************************	Z Z	2	8]-
415 Pension COVEN \$60,250,44 \$60,250,46 \$60,250,46 \$100,250,250,26 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 \$100,250,25 <t< td=""><td>4 15 Annuity</td><td>GINEN</td><td></td><td>\$8,950.12</td><td>\$8,823.84</td><td>\$16,476.18</td><td>\$ 16,623,43</td><td>\$ 11,859.83</td><td>\$11,599.88</td><td></td><td>\$13,355,86</td></t<>	4 15 Annuity	GINEN		\$8,950.12	\$8,823.84	\$16,476.18	\$ 16,623,43	\$ 11,859.83	\$11,599.88		\$13,355,86
A F B BRING Antif S	4 15 Pansinn	GIVEN		\$62,834,88	\$72,115,88	\$73,396,13	\$100,003,88	\$96.848.23	\$102,511,46	\$59,722.02	575,532.6
DROP Annutly Delication Given YES HO YES NO YES NO DROP Annutly Delication Given Libe Exposition 200 Months 11/12/266 11/12/266 11/12/266 Annutly Option Given Libe Exposition 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4 1 2 3 3 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	S. + C. =	\$70.569.72	\$59.325.00	\$56,943,72	\$59,364,28	\$117,527.16	\$103,648.16	\$114,311,28	\$78,390,94	\$30,199.4
DROP Annutry Cellicative Date Calculated	DOOD ASSESSMENT CLEANER	MEMORIA	447	CR	SEA	Oz	YES	YES	NO	Q.	C#
Annuly Effective Date Given Filtzons Trizzons	DACE AURIGING ERESTEE	1000	The Contract	The state of the s	240 Months	Adams of the second of the sec	240 8 0m hs	Life Expectancy			
DROP Patterment Date Givery 1762000 127.50 1 120.50 1 120.50 1 1 1 1 1 1 1 1 1	A THE STATE OF THE	20.00	# 14.10 CA	The state of the s	111/2005	A STATE OF THE PERSON NAMED IN COLUMN STATE OF THE PERSON NAMED IN	111/2003	1112008			
DROP Patients Control Date Tristage Tristage <td>בוויונוא בחבונואב בשום</td> <td>2000</td> <td>C LC</td> <td>*</td> <td>ALZ</td> <td>•</td> <td>8</td> <td>29.6</td> <td>944</td> <td></td> <td></td>	בוויונוא בחבונואב בשום	2000	C LC	*	ALZ	•	8	29.6	944		
DROP In Given Stitztish State and Stite and	elegant of the state of the sta	Centralian	780000		12/1/2605		472212064	12/31/2005			
DROP Cont	OKOL Kenchen Case	VIV. 114	A Company of the Comp	Control of Agreement and Agree	F 5 7 12 5 3 5 4 5	And the second of the second o	4445 450 47	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	and the same statement of the same statement		
DROP Hitti DROP Hitti DROP Hitti DROP Hitti DROP Registration DROP Arminity Payment DROP Arminity Payment DROP Arminity Payment DROP Registration	DROP COIL	CONFE	3111,241,56	And the second s	***************************************	Cartes and		£ 1 1 5 5 0 5 0	-	-	- Carried Control of the Control of
DROP Bajance	10H0H0	GWen	23.5	The same of the sa	36.670.070	monada of American American market of market		10 1 10 10 10 10 10 10 10 10 10 10 10 10	Section of the sectio		1000 Parameters with 1000
PROP Annilly Payment Calculated \$10,688.69 \$86,325.69 \$12,213.14 \$12,513.14 \$12,523.74 \$10,688.69 \$10,688.64 \$10,68	OROP Balance.	#Z+W			(f)	***************************************	\$118,916,00	105,055,3734	0.00		· 16
Applicable Robover GIVEN VES NO VES	DROP Annully Payment	Calculated	\$10,688,69	\$0.03			\$12,213.10	\$59,932,57	- 1-		0.7.10
Pre-TBX Rollover	Applicable Rollover	GIVEN	YES	·	Security Management	Carrie Management Control of Control	YES	\$13A	- i.	-	YES
Fost Tax Rollover	Pre-Tax Rollover	GIVEN	\$67,840.92	03.03		\$73,360,56	\$136,524,69	\$32,560.82	30.00	\$32,3	370,830,95
	19A01014 XX 1450	GNEH	\$5. 50. 50. 50. 50. 50. 50. 50. 50. 50. 5	\$9.60			3468	00'03	\$20,307,70		30.05
Alvinitized Rollover Calculated \$6,181.69 \$20.00 \$3,861.30 \$4,744.54 \$9,491.32 \$2,082.64 \$9.50 \$1.	Total Rollover	= AE + AF	558,371,41	80.03		\$73,360.56	\$139,672.21	\$32,560,52	\$20,357.79	\$32,334,08	\$79,040,06
Spidisol Belto Given YES	Almillized Rolliver	Calculated		\$0.03		\$4,744.54	\$9,491.52	\$2,082,64	00.03	\$0.00	\$5,246,7
Total Annual Compensation Calculated S100% S10		ONGH	VES	YES		ST.	SEL	YES.	YES	S	YES
Corbell Sellement Authorities Authorities Authorities State		Calculated	0	%00'0		0.00%	0,00%	3,000	200.0	%66.6	2006
Corbol Sallement Coloursed \$0.00 </td <td></td> <td>T. (A=</td> <td>50.02</td> <td>20.02</td> <td></td> <td>บิดาตร</td> <td>00'03</td> <td>00 63</td> <td>60.44</td> <td>00.03</td> <td>\$0,NG</td>		T. (A=	50.02	20.02		บิดาตร	00'03	00 63	60.44	00.03	\$0,NG
Table Annual Compensation STG 175 STG 17		Calculated	10 S	\$4,887.73		90,03	00'03	60.02	\$8,001.79	\$0.05	00.02
Total Annual Compensation		Calculated	05.198	\$519.60	*/)		\$1,080,00	\$946.70	39.40,00	\$1,201,77	\$1,002.3
1018 Annual Compensation		= T + AC + AK		0 0 0 0 m 4			6434 300 32	C167 654 79	\$493.263.03	\$70.589.61	100 to 10
\$75,040,00 \$77,040,00 \$75,040,00		AL + AM AT		20,200,076		1	20 000 0000	CT TO DES DE	\$45% 800 00		100 CCV 0002
A CONTRACTOR OF THE PROPERTY O		Calculated		San	-		20740,2718	100,000,000	. 1 C. 1, E. O. E. C. 1	The second second	Towns and the Control of the Control

Exhibit K: Cheiron Retired 415 Test Results - SDCERS Retired 415 Test

Flame	1944 1995 29,53 3 17,78 67,72 67,72	0.95 (1(2)(946 (1) (1) (1) (1) (1) (1) (1) (1	0.93 M 63 63 63 101(93)3 101(9	0.93 S.2111945 M.2111945 66 66 S.2112000 SREET SUBJECT 11 11 11 11 11 11 11 11 11	6/8/1950 M M S5 S6 S6 S1 S1-323 NO NO DROPC JSJIRV 100	69 69 65 65 7,22,20 1,24,32	22/27/835 21/27/835 68 66 66 66 11/1862005 32.93
SSN GIVEN GIVEN	11544 11505 29.53 29.53 11561 11561	66 59 66 71772004 71772004 717772004 7476 7476 7476 7476 7476 7476 7476 7	0.00 (1969) (196	5/21/19/55 Al 56 66 5/21/2000 34.441 AO 5/REF 15/URV 50 9/15/19/50 11.19/53.88	6/8/1950 M S5 55 68 6116/2005 22.33 NO DROPC JSJJRV 100	4.801.947 fn fn fn fn fn fn fn fn fn fn fn fn fn	2/12/1835 N N 68 66 66 1/1/1822065 32.92
FName	1944 11995 29.53 11981 11981	1/12/1946 1/12/1946 1/12/1946 66 7/17/2094 2/17/2094 2/17/2094 5/1	77//1933 63 63 63 19/1998 11 74 34 67 55 85 899 32 55 85 899 32 55 85 85 85 72	5/21/1945 N 56 66 66 5/21/2000 38.441 NO SRIET 15/0RV 50 9/15/195/20 11.195/20 16/136.40	6811950 85 85 811672005 32.33 NO DROPC 1500	4/8/1947 69 65 66 65 1/28/205 1/4/20	2/12/1835 N N 68 68 66 1/1/1822065
LName	1844 11995 29 53 11981 11981 11981 125.23	11(2)(946 16 59 66 66 71(7)(2004) 26.76 1.53(18)	77/1/933 10/1/93 10/	\$1,11945 66 66 66 521,12000 38,411 2 WO 50 50 50 11,1353,00 11,1353,00 11,1353,00 16,1436,40 16,1436,40	6/8/1950 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	4/8/1947 69 65 66 65 1/2/202 1/2/2 1	2.11211635 N N 68 68 66 66 11/11822005 12/11822005
Date of Birth GIVEN JITTIBAT THITIBAT Age at Ret Colven M M M Soc Sec NRA Calculated 65 66	1944 1955 1955 1967 1961 1961 1961 1961 1961 1961	66 66 66 7.77/2004 86.77 87.75 80.0 87.75 80.0 87.75 87.75 88.89 89	7/1(933 63 63 65 7/10(1998 34 65 34 65 11/1 11/1 11/1 11/1 11/1 11/1 11/1 11	5211935 56 66 66 66 66 66 67 12112000 2 NO 2 2 NO 50 80 8161950 11195	6/8/1950 M	4/81/94/ // 69 66 66 6/22/26/26/26/26/26/26/26/26/26/26/26/26	1714133 66 66 66 1111812005 7
Calculated Sac Sec NRA	7995 29.53 29.53 11981 67.72 67.72	69 66 71772204 24.76 7.777204 7.7771945 60 50 50 52 52 52 53 53 53 53 53 54 54 56 56 57 56 56 57 56 56 57 56 56 57 56 56 57 56 56 56 56 56 56 56 56 56 56 56 56 56	55 55 19/1995 34 57 34 57 34 57 34 57 58,949,37 579,919,40 579,519,40 579,519,40	56 66 66 5121/2000 31.4/11 2 NO 50 50 8161/38 8161/38 11 11 11 12 13 13 14 14 16 16 16 16 16 16 16 16 16 16 16 16 16	85 86 8/16/2005 32.33 NO DROPC JSURY 100	59 66 66 65 7/28/2505 74:32	68 68 66 11/18/2005 32.93 7
Soc Sec NRA Calculated 55	1/1995 29.53 29.53 1/1961 1/1961 57.56 57.56	66 71722004 74772004 74772004 74772004 74772004 75040542 75040542 75040542	55 194(996 NO NO SRET 52,989,72 85,989,732 195,899,732 195,899,732	66 66 67 921/2000 91/2000 91/2000 91/2000 11 11 11 11 11 11 11 11 11 11 11 11 11	\$5 68 616/2005 72.33 NO DROPC 15URY 100	66 66 1/28/2805 34.32 2	66 66 11/18/2005 32.93
SAGE SECTING Calculated 66 66 66	1995 1995 1996 1796 1772 175.28	66 7.177.2004 2.4.76 8.0 8.27.79.88 6.0 8.27.79.88 5.0 4.95.82 5.1 5.0 5.88.50 8.1 7.30,68 8.1 7.30,68 8.1 7.30,68	55 1001996 14 57 14 57 16 58 16 58 16 58 16 58 17 58 18 58 18 18 58 18 5	66 5221/2000 24.41.	65 0162205 72.33 NO NO DROPC JSJIRV 100	66 1/28/2805 34:32 10	11/18/2005 11/18/2005 32.93 NO
DROP Retirement Given 1124/2002 11014956 110149	29.53 29.53 3 4 11981 175.72 57.56	177772004 24.76 180 27.76 180 180 180 180 180 180 180 180 180 180	10/1998 34 67 34 67 34 67 31 18 6 0 0 0 8 5 9 3 9 9 3 2 5 8 8 5 9 8 5 9 5 9 5 9 5 9 5 9 5 9 5 9	5121/2000 34.41 NO 2 SREE 350REE 301/18/50 11 11 11 11 11 11/38/36 11/38/40 16/4/36/40	9)16/2002 32/33 NO DROPC JSURY 100	1/28/2005 24:32 10	10182005 32.93 NO
Date of Ketitement	29.53 41.1561 51.56 51.56	20.00	34.67 NO 11 SRET SLIFE \$1.949.72 \$12.910.40 \$59.839.72	3.1.4.1 ND SRIET 15URV 50 8151950 11 11 15 1436.40	NO NO DROPCI	34.32	32.92
Total Service	67.72 67.72 51.56	2 NO 2 SRET 23SHRV 50 6 8771045 57 592.89 517.592.89 517.592.89	SRET SLIFE 0 0 88.949.32 878.919.40 889.839.72	SRIET SRIET SO 50 8/15/1950 11.1993.88 161436.40	NO NO DROPC JSURV 108	(37)	NO
Salety Svc. 515 years Given No Yes A Salety Svc. 515 years Given Sinty Sinty Sinty Ben Option Given Sinty Sinty J&S Sc.	67,72 67,72 87,56	NO SRET 23.URV 50 60 62 62 62 62 64 64 64 64 64 64 64 64 64 64 64 64 64	NO SRET SLIFE 0 0 85,949,72 \$79,910,40 \$79,810,40	MO SRRET 15URV 56 8151956 1112 1113 83.581163 83.581163 83.581163 83.581163	NO DRGPC JSURY 108	175	ON
Salety Sve A15 years GIVEN SRET STRET STRET <td>11981 11981 61,72 51,56</td> <td>SRET 235URV 50 8/27/1045 0 520 405.82 517.392.88 5105.838.50</td> <td>SALFE 0 0 85,948.72 \$79,910.40 \$79,810.40</td> <td>SREE JSURY 50 8/15/1956 11 11 11 11/383.88 16/1/36.40</td> <td>DROPC JSURY 108</td> <td></td> <td>* 1</td>	11981 11981 61,72 51,56	SRET 235URV 50 8/27/1045 0 520 405.82 517.392.88 5105.838.50	SALFE 0 0 85,948.72 \$79,910.40 \$79,810.40	SREE JSURY 50 8/15/1956 11 11 11 11/383.88 16/1/36.40	DROPC JSURY 108		* 1
Ben Type GIVEN SRET SRET SRET J&S 966	67,72 67,72 67,72 57,66	25118V 50 50 6271948 520.45.52 5105.838.50	\$1.PE 8 \$1.949.12 \$75.916.40 \$59.859.72	15URV 50 8/15/1956 511,959.86 \$73.435.78	JSURV 100	DROPC	DROPC
Ben Opton Guven JSURV JSURV JSURV JSURV JSS J&S % GIVEN BID BID Ben DOB Goven BID BID Ade Differenced Calculated 3 16 50 Ad 5 Armulty Given Str. Att. 24 Str. At	67,72 67,72 67,72 67,56	50 50 50 50 50 50 50 50 50 50 50 50 50 5	\$ 5 949.32 \$ 7 5 9 9 9 9 3 7 2 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9	\$11,953.88 \$11,953.88 \$73.435.78	100	ISURV	JSURV
J&S % GVEN 5/15/1960 24/15/15/1960 24/15/15/1960 24/15/15/15/1960 24/15/15/15/15/15/15/15/15/15/15/15/15/15/		\$20,495.92 \$20,495.92 \$77,392.58 \$105,888.50	\$19.918.40 \$79.918.40 \$89.889.72	\$1731956 \$11,933.88 \$17,435.29	1 1 1 1	05	-02
Rain 1908 CIVEN 515/1960 415 Armulity A15 Armulity GIVEN \$12,852,44 \$10,5772 \$15,6772 A15 Armulity GIVEN \$12,853,44 \$10,5772 \$15,6772 A15 Pahsion GIVEN NO NO NO A15 Pahsion GIVEN NO NO PO A15 Pahsion GIVEN NO NO PO DROP Annuly Elected GIVEN NO PO Grain DROP Annuly Elected GIVEN 1 1 1 Annuly Elective Date GIVEN \$0,00 \$0,00 \$0 DROP Annuly Elected GIVEN \$0,00 \$0 \$0 DROP Retirement Date GIVEN \$0,00 \$0 \$0 DROP Retirement Date GIVEN \$0,00 \$0 \$0 DROP Retirement Date GIVEN \$0,00 \$0 \$0 DROP Annuly Pannent GIVEN \$0 \$0 \$0 DROP Annuly Pannent GIVEN \$0		\$20,495.92 \$77,392.68 \$105,888.90	\$5,949.32 \$79,918.40 \$89,859.72	\$11,993.68 \$11,993.68 \$73.435.29	E LIGHT WITH	ure lois	23477718
Age bifference Calculated 3 16 415 Armitity GIVEN \$12,833,44 \$0,557,72 \$5,557,72 415 Périsida GIVEN \$88,582,80 \$49,557,56 \$15,50,257,26 A15 Périsida GIVEN NO NO NO DROP Annulty Elected GIVEN NO NO \$6,50 DROP Annulty Elected GIVEN GIVEN \$1 \$1 Annulty Elfrettre Date GIVEN \$1 \$1 \$2,50 \$2,50 Annulty Elfrettre Date GIVEN GIVEN \$1 \$1 \$1 \$2,50 <td></td> <td>\$20,495,927 \$77,392,68 \$105,888,50</td> <td>\$0.949.32 \$7.9.9419.40 \$59.859.72</td> <td>24 43 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6</td> <td>7</td> <td>E CONTRACTOR OF THE PARTY OF TH</td> <td>15</td>		\$20,495,927 \$77,392,68 \$105,888,50	\$0.949.32 \$7.9.9419.40 \$59.859.72	24 43 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	7	E CONTRACTOR OF THE PARTY OF TH	15
A15 Annuity GIVEN \$12,532.44 \$51,572 \$51,572 \$51,572 \$51,572 \$52,573		\$20,405,45	27.05.05.05.25.05.05.05.05.05.05.05.05.05.05.05.05.05	\$11,999,68		7 TO 10 TO 1	20 2000
A15 Perision		\$17,392 88 \$105,888.50	\$75,918,40	\$61,436,40	-	\$17,004.14	10,000
Annuly Effective Date GIVEN NO NO Grain	1 / 1/2	\$105,838.50	\$89,859,72	\$73.435.28		. 1	190, 238,40
DROP Annuity Effected Given			013		\$31,513,12	\$39,945.5%	\$105,573,24
DROP Annuity Elected GIVEN		Commence of the Chairman of		CZ		Ç.	00 U
DROP Annuly Effective Date	121 CHAIR GREAT CO. 121 CHAIR	100000000000000000000000000000000000000			n Life Expectancy		Life Expectancy
Annuly Effective Date	The state of the s	CO MISSING MIS		And the second s	1112008	The second secon	1112006
DROP Refirement Date GNEN 1 1	make a market of the state of t	- ST	The second secon	-			18.5
DROP Retirement Date GIVEN Strong	1,47	(D)	1		200012310	1/28/20106	111/8/2028
DROP Conf GIVEN GIVEN STAND ST	\$153/27 b	1000713115			2 2 2 2 2 2 2 2 2	4414 643 26	\$410 343.30
DROP fift GIVEN S0.00 \$0.00 \$1	\$173,799.08	\$224,547.50			27.70		77 646 47
DROP Balance	\$10,624.84	\$15,788.67			23.12		11 000 407
DROP Annully Payment Catcutaest \$0.00 \$0.00 \$0.00 Applicable Rollover GIVEN \$59.481.82 \$0.00 \$V Prest Tax Rollover GIVEN \$50.481.82 \$0.00 \$V Fost Tax Rollover GIVEN \$50.40 \$0.00 \$V Catcutaest Catcutaest \$V Catcutaest Catcutaest \$V Catcutaest Catcutaest \$V Catcutaest Catcutaest \$V	\$183,823,72	\$246,308,32			.,	2008.48.10	7 - GC G G &
Applicable Rollover GIVEN YES NO NO NO NO NO NO NO N	Current	\$22,203.62	\$0.00	00.05			5115
Pre-1-ax, Rollover		YES	Q	KES.			604
Post Tax Politover		\$176,634,47	\$0.00	\$116,945.25	38	1913	10.00
Total Rollover		\$6,00	\$0.05	00.0\$		-	0.00
Shintilized Rollover Calculated		\$176,644,47	\$0.00	\$115,015.25		v 1	20 TOWN
Significat (A Politicat (A Po		\$12,334.11	90,08	\$15,149,62			M. 194
		χ. Σ.	VINA	67	YES	YES	7.55
	0,00%	2660	8.00%	0.00%	0.00%		6,695
Cataland S4,061,77		00'03	\$0.00	00.00	00.02	20.00	\$0.00
		20.00	\$5,230.18	\$5,140.54	20.02		05.65
TOTAL STATE OF THE		\$302.70	\$1,040,10	\$5,52,20	\$ 2965.3	\$1,029,53	\$987,72
$= 1 \circ h C + h C $		120.025	597 100 00	00.0000			
Total Annual Compensation AL + AM AH 377.3		C122 SAY 85	\$104 000 901	\$75,000,03	\$86,942.50	5125,999.90	\$170,008.00
		S. P. B. Barton, Physical Str.	to K	0.02	ļ !		000

Exhibit K: Cheiron Retired 415 Test Results -- SDCERS Retired 415 Test Results

Company Comp							•	i i		C 12	43	e e
Marine Court Cou		Control of the Contro		46	47		not to	100	100	24.	0.87	PE C
Control Cont		Rallo	= AO I AP	0.90	0.89	0.89	0.88	0.8%	0.88	0.68	0.01	0.00
Filtright		785	GIVEN							Transferred Control of the Control o		
Controller		FName	GIVEN				and the state of t		mayor comment of the second of			
Controller Con	L	Lights	GIVEN									
Control Cont	1	Data of Billi	GWEN	14///935	9/23/1949	1/1/1943	3125/1950	3/24/1949	9/1/1930	3/18/1950	7/11/941	4/15/1949
Companies Comp	1	27.5	CRIEN	11		-	120		*	, ,	22.	Σ
Comparison		Sea at Oth	Patridator	7.2	S. S.	55	55	93	57	55	58	55
The first continuent		Aut al Dat	Carceloned	***************************************		F.6	66	5.5	66	99	99	99
Partic Heating		SOCOBCTING	Calculated	O.S. Assessables	3000/4618	0,77,140,00	A121208K	5/1/2004	9/10/1993	\$1172005	4/1/1097	1/1/2005
SANDENS NOT STATES TOTAL STATES		Date of Refilement	CINEIR	120,107,10	44	40.24	18.80	29.17	31.54	43.69	28,07	34.3
Selection		Total Service	REAL	45.77	20,03		*****		*	6	C	The second secon
Shift(No.24) Sipplicity Shift Sh		Plan ID	CIVEN		EX.	¥		ł		C	100	CE.
Part		Safety Syc > 15 years	GIVEN	01	NO.	755	ON	YES	NO	RU	2 5	5 E E
Second S	L	PEN TVICE	GWEN	SRET	SHET	SRET	DROPC	SRET	SRET	DROFC	286	1125
Septiment Comment Comment Septiment Septimen	1	Ran Onlin	GIVEN	JSURV	າຮຸບຂຸນ	ารบรง	JSURV	JSURV	SURV	JSURV	JSURV	JSURG
Figh DOISE Cover Printers	***************************************	200	CHAR	05		50	90	50	50	50	59	50
Add Difference Canadare A Add Difference A A A A A A A A A	<u>.</u>	074 170	Navio	011511928	8/20/1983	10/15/1942	at 51/51/4	5/12/1955	6/15/19/2	4/10/1954	11/15/1943	3/11/18
A15 Emision Caroline Caroli			Catalogue C		7	0		9£3	m	•qi	0	2
A 15 Rate A 15	1	AG & LINE 61 CS	Certained	200 420 420		444.000	00 F 2 # 04	\$ 10 KS7 58	510.751.84	\$16,729,00	\$7,207,20	572,673,84
A 15 Remain	<u>ါ</u>	415 Annuny	GWN	310,300,40		400000	482 080 RO	ARM 0.88 9.8	139 340 92	\$80,823.40	154,053,70	多四名,713,58
Amounting Celicies Calciure		415 Pension	GWEN	553,736,32		*0'0* J' / 0*	200000000000000000000000000000000000000	70 730 500	37 601 634		\$81 250 710	578.337.2
DROP Annuly Celebral Given No No No No No No No N		415 Base Ami	S+43		\$73,858,64	\$99,217,80	231,824,50	20° 20° 20°	27.00,100,100		CZ	013
Annuity Option GNEN Grandfulliered Grandfulliered		DROP Annuity Elected	GIVEN	9	ON	011	YES	CM	NO	YES	NO	90.00
Thirting Flocitive Date Chical and Chical Chical and Chical an	_	DROP Again Onlon	GIVEN		Grandfathered	Grandlathored	Lift Exportency	Crandfothered		249 Months		MUDW 117
PROP Refreshert Date Carolised 1 29-6 25/45 65/200 61/200 6		Service Office	MANS	The second secon			9002/111			17172005		11172000
DROP Retifement Date Gover 1237205 25151655 25151655 25151655 25151655 25151655 25151655 25151655 25151655 25151655 2515	1	And the second s	Justic Project		29.6	29.6	29.6	9-67	,	20	200	2
DROP Control Curen Statistics Statisti	<u> </u>		MH/50		1759/2008	2/3/1998	9/2/2008	5/1/2004		87112005		111700
DROP Balance	<u> </u> >-	DECT CONTRACTOR	NUMBER OF THE PERSON NAMED IN COLUMN	Vincentum and a second	COUTER RA	£92 041 87	\$533,559.78	\$435,627.24		\$31,025.41		363,011.2
DPCP Balance	1		2010	Andrews on the second s	6231 10	69 AKT 03	\$410 535 14	\$69,017.44		\$740,02		\$1.804.0
DROP Balance	_	DROP IN	NEW L	The state of the s	20 300 000	0. 000 400	CS44 PA4 92	\$554.544.58		531,255,13	The second of th	5,64,848,2
Properties Paymonia Calculated Paymonia Paymonia Calculated Paymonia Paymon	<u>.</u>	Drop Balance	= C + AM	0.00	00.000.000	27 CAY 28	657 411 35	544 981 A6	\$0.00	\$3,184,45	\$0.00	\$6,5001.08
Pre-Tax Rollover	<u>ا</u>	DROP Annuly Payment	Calculated	2	36,000,36	07:036:05	ON	CZ	Į	877.8		7697
Pie-Tax Rollover		Applicable Rollover	23/19			-1	ì	- (Ι.		521 628 43	T 182 282
POSITRACE GIVEN SPAN S	إير	Pre-Tax Rollover	SIVER	08.02	00.03	20,00	100.00	00.00		10 E	00 05	10.50
Total Roll Gompensation		Post Tax Reliever	GIVEN	30,00	00.03	20,00	20.00	011/02	The second secon	4	20 020 202	TOTAL CARD
Spring Colour		Total Rollower	= AE + AF	10.03	\$0,00	50.05	\$0,03	50.00			PK (050 .40	1 367 19
Spatial I Barb GIVEN YES		Anhullized Pollover	Calculated	30.00	- 2	ĺ		-			16.21.27	2071
		Sulficial Establish	GIVEN	try tu: .y	YES	YES	YES	15		YES	$\gamma^{\frac{1}{2}}$	ATT I
Coltrol Calculated St. 24, 57 St. 20 S		1 Mary 11 St. 27 27 11 11 11 11 11 11 11 11 11 11 11 11 11	Calculated	%00'0	%00'0	0.00%	%00%	0.00%	7,19%	Security and the second security second seco	%00°6	0.90%
Calculated Secretaria			T. [A.	99,98	00.05	\$0.00	\$0.00	04.0\$			30.00	\$0,80
13th Check		Parkell Galllando	Calculated	\$5.224,98	\$0.00	\$8,948.25	\$0.00	\$0.00			\$-1,335.57	20,002
Cole: Annual Compensation		TOUCHET.	Calculated	\$1,373,10	\$926.63	\$1,102,20	\$25.90	\$875,10		012,12	\$8-12,10	\$1,029,45
Collision	z		J				3.50					
Cherkinua London Landon Landon	18%		= 1 +/AC + AK +		10 to	60 00 00 00 00 00 00 00 00 00 00 00 00 0	6150 190 63		100 000		\$25,195,05	231.542.1
4.0.C. Catoriany January and Ass. 0.88 0.87 0.87		rater Annual Competization	AL * AM - Am	00,000,000	ATT CAN COL	\$120,000,000	\$110,000,000		\$65,000,00	-	\$75,000,00	\$50,023,934
		4 15 11111	Cardialeg	7,325,126	203,280,000	C 46 0	C C	1	800		0.87	0.88

Exhibit K; Cheiron Retired 415 Test Results -- SDCERS Retired 415 Test Results

			ů,	5	**************************************	ŝ	£	g	ũ	ć u	ć.
			66	(1.5) Assessment and the control of	10	Of the same of the		A0			
10000000000000000000000000000000000000	Ralio (Ralio	= AO / AP	6.85	2,84	0.84	0.84	0.84	0,83	189	0.82	0.81
of the same of the	NO.	Nunc C	The state of the s					:			
		The state of the s	The second secon	the state of the same of the s	mercely and resident the second secon		A STATE OF THE PARTY OF THE PAR	-			The second secon
	FName	GIVEN					man are with mineral and approximation of the construction			A 1 CO 1 C	
	Lhame	GIVEN		TOWN THE STREET THE ST				And the second of the second o			
	Date of Birth	GIVEN	6/1/143	8771158	77111943	16/12/1943	12/13/1946	1720/1945	10/30/1048	12/31/1944	3/1/194
	Gender	GIVEN	**	*		9:5		**	11. The state of t	12,	M. M. Charles and Control of the Con
	Age at Ret	Calculated	59	5.8	CS.	ស្ន	56	60	57	50°	tri V
	SOC Sec NRA	Calculated	68	60	69	99	69	65	99	99	99
	Date of Relicement	GIVEN	3/30/2062	61572004	\$72971995	10/13/2004	71512002	9/1/2004	5/28/2003	1692003	6010013
	Total Sarvice	GIVEN	35.50	28.57	11.67	27.50	10.80	100	25.75	25,33	G (2)
	Divoid	28/85	American American Commission of the Commission o	A STATE OF THE PROPERTY OF THE PARTY OF THE	The same and the s	2	The state of the s	Control of the Contro	THE RESERVE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW	*	
	Call Colors	2000	TO THE RESIDENCE AND ADDRESS OF THE PARTY OF	207	YES		ON COMMENT	### A	140	HO	YES
	Salety Syc - 15 years	NI DAID	The second secon	- and the second	4.37.23	- Carrie	14300	cost	1100	CBBT.	1.466
-	Ben lybe	GIVEN	21/12		24KT 1	77417	Fallo	SALES	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	71545	2500
	Ben Option	GIVEN	SURV.	JSURY	AND ST	ANAC	Ninse	SURV		33966	2000
	J&S %	- GIVEN	20	56		20	0.3	20	į	04	50
	Ben COB	GIVEN	9/15/1049	\$129/1951	2/15/1945	0/18/1958	12/27/1938	1226/1946	8/28/1941	12/13/1949	19112117
and the second	ALC TIME CONTRACTOR	Calculated	S	w	2	7	æ	7		5	*
ak a person	415 Annum	GWFN	510.188.48	\$ 12,433,69	\$7,938,12	\$25,000,44	\$9,333,48	\$ 10,152,83	\$14,279.52	52,428,04	211,753.40
	A 14 D6000	CIVEN	173 131 60	\$83.263	\$43,304,88	\$55,844,04	\$69,007,76	\$75.171.50	\$59,987,84	\$85,664,64	\$79,448,40
A COLUMN TO A COLU		b + a =	\$81 119 Jg	STATE OF STA	451 243 DG	580 834 48	\$72.336.24	\$85,524.48	7	587,888,88	591,213,30
	THOU ASSUME THE CASE	01/10	2 10 10 2	Ciz		130	CA	CE	CN	ON	CPI
7	THE ALEXANDERS		The Control of the Co	Carrie Alen Harran			- Company of the company	Crondathered	Crawdiathered		Casadathere
-	DEOF AND COUNTY	ONC	A WEST TOO A STREET	20 Manual Control	many principal properties on the NAV collection and it will be		The state of the s			The second secon	
	All the control of the	2000	7. 7.7.	A Section of the sect	many and the second seconds and the second			35	97.0	\$	7.6
	S 15551 S	raignata	1,02	17				A 0.001.17	-004:00/9		2011/10/13
]	DROP Relifement Date	GIVEN	3/36/3003	- 10073519				MIC 2 1 16	Canyor:		2011 212 N. C.
	DROP Conf	Skez	\$457,099,28	\$424,318.42			The state of the S	\$453,316,32	543,457,90		\$24,797,
	DROP IN	GIVEN	588,972.87	\$25,599,43				\$84.417.15	\$184.57		\$242.4
	DROP Balance	-Z+WA	\$556,072.15	5409,947,35				\$537,728,45	\$43,642,57		528,484,40
0	OROP Annully Payment	Calculated	\$51,379.05	\$44,802.85	30.00	39,00	30.00	\$50,242,53	53,933,17	00.00	\$2,217.81
	Applicable Rollover	NBMS	02	10	ON	121 123 >-	YES	NO	2. 10.	Ď	ON.
	Pre-Tax Rollnyer	GIVEN	80.00	\$0.00	20.00	\$172,762,75	\$58,100.64	30.03	\$126,090.11	50.05	50.00
	Post Tax Polinyal	GIVEN	\$0.00	\$0.00	\$0,00	\$0.00	00.02	00.03	\$0.00	\$6.00	00'08
	Tolal Pollovin	= AE + AF	\$0.00	30.09	30,00	\$172,762.75	558,108,64	\$9.00	\$126,090,11	00.0%	อัายร
real frameworks of a filter a from	And By an Ballavar	Calculated	\$0.00	\$0,60	30.00	511,050,17	35,133.05	\$0.00	12,585,88	វិច.ពុត	00'0%
	Action to the second	CIVEN	YES	788	YES	YES	YES	7.ES	YES	\chi\	YES
		Calculated	2000	%000	0.00%	N.116.n	0.00%	2600.0	%00.0	3.00%	400°D
	E PHONE HELD IN EACH	= A. T	00.08	30,00	80.00	\$0.00	\$0.00	30.00	\$0.02	60.92	\$0.50
	Corbell Spillement	Calculated	\$0.00	\$0.00	52,587.01	\$0.40	\$0.00	50.00	010 05	\$0.00	\$6,585,88
	TO THE CHARK TO THE	Calculated		\$880,10	\$875,14	\$838,92	\$1,193.97	8776,40	02,0072	477	\$1,079,48
9 9	Total Amual Compensation	= T +AC + AK +	\$135,763,53	\$ 179,301,63	355,705,11	\$70,631,23	\$74.397.16	\$136,543,41	530,525,22	588,348,75	\$190,695
4.1.0	4.15 Limit	Calculated	\$150,000,000	\$165,000,000	305,000,00	\$83.094,19	\$58,336,29	\$155,040,00	\$98,199.53	\$107,959,43	\$126,698,98
Complete September	The state of the s	A. C.	30 0	700	PX C	930	**	£.	000	000	2

Exhibit K: Cheiron Retired 415 Test Results -- SDCERS Retired 415 Test

			54	5.6	99	55	68	66	7.0	7.1	2.5
	Ratio	= AO / AP		9.80	0.20	0.80	\$1.0	0.79	6.75	0.79	9.79
	SSN	GIVEN									The state of the s
	FName	GIVEN									The state of the s
	LName	GIVEN							The second secon		
	Date of Birth	GWEN	11/17/1946	11111948	5/13/1947	12/11/941	F2231677	6/15/1945	9/25/1947	11011347	12/3/1945
	Gender	GIVEN		\$	*	3 2	22	P		2	age a
	Age at Ret	Celculated	56	200	58	+0	53	59	58	56	95
	Soc Sec NRA	Catculated	94	99	99	\$6	99	56	82	96	GG.
	Date of Rettrement	GIVEN	11/23/2002	215/2004	6/29/2005	12/3 (12002)	1016/2005	27872004	9771200S	71:012003	31112005
	Total Service	GIVEN	65.05	Control of the contro	31.52	35.45	30,01	(27) W: *** ***	28,33	78.87	47 10 10 10 10 10 10 10 10 10 10 10 10 10
	O usid	GIVEN	***	The second secon		Maria de la companya		\$2		त्य	421
1	Safety Syn > 15 years	GIVEN	755	\$31	SEK	165	'n	YES	CN	QN	NO
	Ban Tybe	GIVEN	SRET	SRET	1440	SRET	DROPC	SRET	SRET	SHET	Sper
	Ben Outloo	GIVEN	SURV	JEURY	761167	JSURV	JSURV	JSURV	SURV	SURV	781181
46.00	% SX	GIVEN	20	0.5	C Se	1.5	25	0.5	99	63	: 50
-	Ben Doe	GIVEN	11/21/1944	712311947	511911949	9715/1969	311011953	4/16/1985	11211922	12/26/1943	10/21/1947
	Age Difference	Calculated	-2	2	2	20	0	22	#	ç	2
	3.15.20111110	GIVEN	\$ (1,999.98	\$11,547,20	\$11,892,60	8 1.98 B.	\$14,394.60	\$11,050.44	\$18,472.84	\$13.860.24	514,106,72
a de la constante de la consta	1.5 Persion	GIVEN	\$70,450,52	359.191.48		\$65,726.52	\$49,741,40	\$57,887,44	578,545,60	\$57,723,00	\$72.607.21
	4.6 base Am	= R + S	\$22,550,40	381,438,36		\$77,726.40	\$104,139,00	\$78,787,88	595,019.24	\$71,583.24	\$25,743.96
No.	DROP Amuliy Elected	22/10	53,	NO.	y.	O)	7ES	110	2	Q2	OM
4	DROP Annully Option	GIVEN	240 Months	Grandfathened	Life Expectancy	Grandletherad	240 Months	Grandfathered		Grandfathored	Grandfallwred
	Annuity Effective Date	GIVEN	1112006		111/2008	And the second s	11112005	The state of the s			
	n-years	Calculated	5.0	Pre Pre	er4	PFL	53	26.1		78.7	25.2
1	DROP Retirement Date	GIVEN	11/23/2002	2/6/2004	\$129/2005	12/34/2002	10/5/2005	23672004		7/(0/2003	7/1/2005
	DROP Cont	GIVEN	\$424,758,35	\$459,741.28	\$482,572,69	\$430,370,54	\$296,824.35	\$449,905.04		341 757 40	\$\$45,253.n
1	In 9050	GIVEN	\$74,317,35	\$98,633,81	\$96,354,02	\$54,986,77	\$30,922.55	334,881,86		\$763.95	\$25,680,88
4	DROP Balance	= 2 + AA	\$429,085,78	\$558,375,09	\$578,928,94	\$534,357,25	\$327,748,00	\$544,386,90		\$42,526,35	5271,013.70
	DROP Annuity Payment	Calculated	\$59,532.98	\$51,976,92		\$50,465,73	\$33,381,75	\$50,317,88	30,00	\$2,821.88	\$25,127.10
1. 1	Applicable Rollouer	GIVEN	YES	YES	202	in m	ZES.	NO	YES	YES	YES
	Pre-Tax Rollover	GIVEN	\$59,717,40	\$22,469.17	\$0.00	\$12,247.55	\$57,786.59	00.0\$	\$50,220.80	\$91,240,89	5 50 TOO TO
	Post Tax Rollover	GIVEN	00.03	00.02	\$0.00	20 05	20.02	20.00	\$2,816,44	10.00	69,65
	Total Reliaval	= AE + AF	\$59,717.40	\$22,469.17	00'05	\$12,247.55	\$57,785,59	50'55	\$33,037,24	591 240 39	\$54,799,74
	Amuilized Rolloyer	Calculated	\$5,365,37	\$1,534,12	so.ooj	\$1,105.60	\$3,887.74	10,00	55,446,12	\$6,154,41	53.574.33
	A Sputted of Shift.	GIVEN	YES	YES	YES	YES	YES	YES	YES	ر تاب د	933×
	A SERVICE THE PROPERTY OF THE	Calculated	%00'0	%00'0	0.00%	%00.0	0.00%	0.00%	0.00%	9,00%	0.00%
		= AJ . T	\$0.00	\$9.00	\$0.00	\$0.00	\$0.00	\$0.00	00'05	\$0.00	30.08
数	Corbeit Settlement	Calculated	\$0.03	\$0.00	\$0.08	\$0.00	30.00	\$0.00	30.00	\$0.00	50.00
	13th Check	Calculated	\$915,00	\$905.70	\$948.60	\$1,094,40	\$900.35	\$947.70	\$759.54	\$1,165,96	\$1,126.37
	Total Amiliai Compensation	* T +AC + AK +	\$128,933,01	\$132,786.76	\$136,571.32	5128,180.93	\$134,733.35	\$130,033,44	\$90,332.65	\$70,416.97	\$109,368.09
B	Commence of A15 Limits of the September 1	Calculated	\$160,000.00	\$165,000.00	\$170,000.00	\$160,000.00	\$170,000.00	\$165,000.00	\$114,705.94	\$89,433,92	\$139,213.68
			700	2 4 4		_		-			

Exhibit L

SAN DIEGO CITY EMPLOYEES RETIREMENT SYSTEM

AUTHORIZATION FOR PRE-TAX BI-WEEKLY PAYROLL DEDUCTIONS FOR PURCHASE OF SERVICE CREDITS

Member nar	ne:
SSN:	
Type of Purc	chase: 5 YEAR (1.10365 YEARS)
Please initial	next to each statement:
publicated State Community of the State Commu	I hereby authorize the City of San Diego to deduct \$303.70 bi-weekly for 71 pay periods, by pre-tax payroll deduction for transfer to the San Diego Employees' Retirement System. This amount is in addition to my regular bi-weekly retirement contribution and is for the purpose of purchasing additional creditable service in the Retirement System.
	I understand that this pre-tax deduction cannot be changed or aftered and must be completed as agreed under the terms of the pay plan until the balance, including interest is paid in full.
	I understand that I must adhere to the terms of this contract and that I cannot payoff the balance early in order to enter DROP.
complete the either pay or receive a re	nce with provisions of Retirement Board Rule 10.50 (a), if you are unable to e purchase due to death or disability retirement, you or your beneficiary many of the remaining balance on the contract, if allowed by the IRS regulations, constituted and the amount paid to date, net of any credit received for employed rate roll backs.
Signature	Date
SSN	